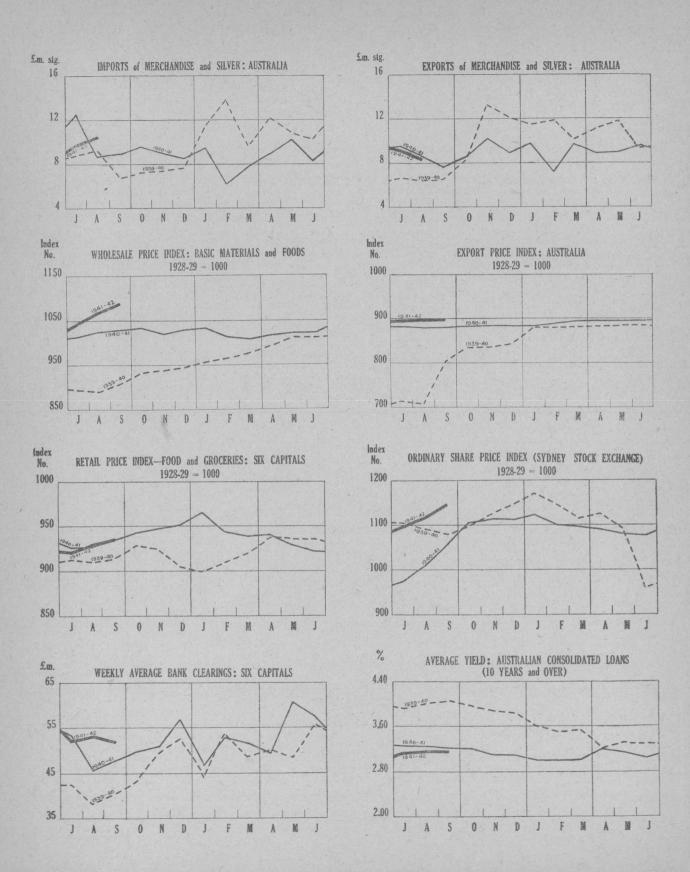
MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1941.

No. 50.



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INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

	1			1		1			
	Empl	oyment—Aus	tralia.	Building	Wholesale Trade—	Bank	Mainland State		
Period.	Total Number of Persons in Employment. (a) (b)	Factories: Number of Persons Employed. (c)	Retail Stores: Index No. (Base: July, 1933 = 100).	Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Australia: Net Sales Recorded Under Sales Tax Acts (Monthly Averages).	Clearings: Six Capitals (Weekly Averages).	Railways— Passenger- Journeys: Number (Daily Averages).	Imports of Merchan- dise and Silver.	Exports of Merchan- dise and Silver.
1928–29	No. '000.	No. '000. 432	• •	£'000. 2,621	£ millions.	£ millions.	'000. 1,013	£A millions.	£A millions. 138.6
1933–34	(f)1,982	387 430 473 503	103.7 111.6 119.4 124.7	913 1,436 1,815 1,986	29.8 31.7 34.6 37.2	33.3 34.8 38.2 42.0	891 969 999 1,028	74.5 90.7 104.7 113.5	114.4 103.7 124.4 148.5
1937–38	(f)2,085 (f)2,126 (f)2,167 (f)2,241	538 544 566 624	128.3 130.0 130.9 132.3	2,307 2,353 2,206 2,342	40.6 39.8 42.6 (<i>b</i>) 44.4	44.0 43.1 48.0 52.1	1,048 1,048 1,029 1,127	140.0 124.5 144.9 136.1	141.7 122.5 149.7 134.9
August September October November December January February March April May June	2,124 2,135 2,164 2,184 2,216 2,175 2,183 2,193 2,178 2,157 2,171	546 551 564 572 573 565 573 582 579 572 576	126.8 126.6 128.1 131.6 147.8 130.9 130.0 128.6 129.5 130.4	2,662 1,807 2,619 1,931 1,489 1,667 2,111 2,185 2,294 2,839 2,030	40.9 48.5 44.8 46.5 44.1 38.8 41.3 43.4 46.1 44.3 36.3	38.5 40.6 43.3 49.4 52.6 44.0 53.5 49.0 50.1 48.7 55.8	967 1,033 1,052 1,006 1,021 1,040 1,051 1,040 1,047 977 1,076	11.5 8.6 9.2 9.2 9.6 14.4 17.4 12.1 15.3 13.6 12.9	8.2 8.2 10.3 16.6 15.1 14.5 14.9 12.7 14.0 14.9
July August September October	2,173 2,183 2,208 2,221	(<i>b</i>) 582 590 602 609	129.6 128.3 128.4 128.9	2,436 2,175 2,087 2,088	40.2 41.5 44.0 46.0	53.3 45.6 47.9 49.8	1,079 1,029 1,132 1,079	15.8 11.0 11.2 12.0	12.0 10.9 9.7 10.7
November December January February March April May June	2,238 2,283 2,241 2,253 2,268 2,264 2,278 2,290	617 629 617 631 644 644 656 663	133.0 151.3 130.0 131.6 130.3 130.8 131.9 134.0	2,733 2,870 1,840 2,147 2,128 2,083 2,652 2,869	46.9 42.0 39.5 39.6 46.6 40.6 47.6 46.5	50.9 56.9 46.5 52.9 51.5 49.4 60.6 57.7	1,090 1,127 1,078 1,166 1,197 1,135 1,141 1,279	11.3 10.8 11.9 7.8 9.8 11.1 12.9 10.5	12.9 11.2 12.2 9.1 12.0 11.1 11.2 12.0
July August September October	(g) 2,298 2,305 (h) (h)	(g) 673 682 692 (i)	135.6 132.4 132.7 (i)	2,408 2,017 1,921 1,849	45.0 43.0 47.0 (i)	52.3 53.1 52.0 57.0	1,192 1,219 (<i>i</i>) (<i>i</i>)	(b) 12.0 13.1 19.2 (j)	(b) 11.3 10.5 12.8 (j)

⁽a) Estimated number of wage or salary earners in employment (including part-time relief workers in actual employment or number equivalent thereto but excluding members of defence forces who are not on civil pay-rolls). (b) Subject to revision. (c) Excluding working proprietors. (d) All building operations excluding Government buildings. See footnote on p. 23. (e) Final totals to June, 1940. Monthly totals since July, 1940, are partly estimated and subject to slight revision. See p. 30. (f) Average for year. (g) Preliminary estimates. (h) Not available pending full analysis of pay-roll tax data. (i) Not yet available. (j) Not available

2

NEW SOUTH WALES: EMPLOYMENT.

The following table, compiled by the Government Statistician of New South Wales, shows the approximate number of persons employed in the middle week of the months specified. It replaces that published in the Review prior to June, 1941.

		1	Total Empl	oyed in—		I	Employers	mployed by with 10 or bloyees in—
Period.	All Employment.	Private Employment.	Factories.	Retail Shops (including Restaurants).	Wholesale Trade.	Mining.	Transport (excluding Railways and Tramways).	Offices and Commerce.
1933—30th June	594,273	477,577	133,300	61,000	20,000	17,160	14,237	21,334
Average— 1933–34 1934–35 1935–36 1936–37	675,108 728,266	503,134 551,511 599,831 637,723	147,800 168,400 186,500 201,400	64,330 69,330 73,700 77,450	20,700 22,300 24,500 26,375	17,930 18,470 19,790 20,447	15,442 17,478 18,243 19,424	21,943 23,086 24,865 25,443
1937–38 1938–39 1939–40 1940–41	837,133 850,663	679,369 686,569 698,255 731,695	217,300 221,100 229,400 252,800	81,200 82,450 82,782 83,614	27,438 28,159 28,388 28,763	22,347 23,305 23,500 23,783	20,841 20,847 21,354 21,287	26,150 27,186 28,518 29,388
1939–40— August September (b) October November December January February March April May June 1940–41—	838,435 850,049 856,861 875,466 851,355 859,409 (c)865,691 (c)852,131 (c)837,120	680,300 687,076 700,389 706,469 723,704 699,981 706,638 (c)712,285 (c)698,374 (c)682,538 700,155	221,100 223,100 229,100 232,800 234,600 230,900 233,100 236,400 231,900 226,100 233,200 (d)	80,570 80,570 81,200 83,070 92,440 82,450 84,350 81,950 80,918 81,537 81,259	27,962 28,093 28,519 28,820 29,115 28,175 28,241 28,559 28,520 28,305 28,458	24,033 23,787 23,730 23,351 23,825 23,150 23,437 (c)23,437 (c)23,109 (c)22,852 23,771	20,695 21,738 21,624 21,154 20,913 20,929 21,308 22,243 21,400 21,188 22,358	27,060 27,653 28,349 29,088 29,438 29,158 29,553 29,276 29,030 28,028 28,714
July	870,326 874,076	708,294 714,688 719,777 724,971	236,700 240,700 243,000 246,300	82,030 81,426 80,881 81,224	28,480 28,516 28,460 28,413	23,873 23,766 23,903 24,016	21,572 21,430 21,857 21,265	28,100 29,100 29,246 30,051
November December January February March April May June	905,041 883,911 893,645 902,735 902,116 906,567	728,178 749,122 727,512 735,696 742,036 740,704 743,586 745,780	249,100 254,700 250,800 255,200 262,200 261,600 264,600 268,700	83,741 95,008 81,838 84,237 82,658 83,067 83,678 83,584	28,630 28,959 28,214 28,603 29,020 29,227 29,356 29,273	23,999 24,111 23,303 23,689 23,800 23,631 23,750 23,553	19,591 22,023 21,970 21,037 20,654 20,716 22,611 20,721	30,452 29,680 29,588 29,798 29,523 28,910 29,177 29,036
1941-42— July August September October (b)	(c)912,158 916,631	746,712 (c)748,033 751,204 752,952	271,100 273,700 278,100 279,200	85, 75 3 84,201 84,111 85,174	28,929 28,844 29,082 29,377	23,792 (c)23,885 23,770 23,732	21,221 21,224 21,405 21,389	28,874 29,841 30,647 30,566

⁽a) Excluding Rationed Relief Workers. (b) For September, 1939, and subsequent months the figures exclude men in the Forces who were not on pay-sheets of private employers. (c) Including mine employees idle owing to an industrial dispute. (d) For July, 1940, and subsequent months the figures are approximate and subject to revision.

QUEENSLAND: EMPLOYMENT.

The following table, compiled by the Queensland Bureau of Industry from census results, unemployed insurance contributions, workers' compensation records, and shop and factory returns, replaces that published in the Review prior to November, 1939.

				Numbers	s in Work.	
	Period.		Employers and Workers on Own Account.	Employees.	Working for No Wages.	Total.
Average—			94 200	204 400	0.100	299,800
1928–29		 	86,300	204,400	9,100	
1933-34		 	94,700	194,700	9,600	299,000
1934–35		 	96,800	214,500	9,700	321,000
1935–36		 	98,900	223,500	9,900	332,300
1936–37		 	100,900	234,500	10,100	345,500
1937-38		 	103,000	245,800	10,300	359,100
1938-39		 	105,100	257,700	10,500	373,300
1939-40		 	106,800	264,500	10,600	381,900
1940-41		 	107,100	264,400	10,900	382,400
Three Months E	Ended—					
August			106,200	263,500	10,600	380,300
September		 	106,400	261,000	10,600	378,000
October		 	106,500	260,900	10,600	378,000
November		 	106,600	262,300	10,600	379,500
December		 	106,600	261,300	10,600	378,500
January	. ,	 	106,700	264,200	10,600	381,500
February		 	106,900	267,500	10,600	385,000
March		 	107,000	268,300	10,600	385,900
April		 	107,100	267,800	10,600	385,500
May		 	107,100	265,800	10,600	383,500
June		 	107,000	267,500	10,700	385,200
1940-41-						
July		 	106,800	265,100	10,700	382,600
August		 	106,700	262,800	10,700	380,200
September		 	106,700	262,200	10,700	379,600
October		 	106,800	263,000	10,700	380,500
November		 	106,900	263,700	10,800	381,400
December		 	107,100	262,900	10,800	380,800
January		 	107,200	265,700	10,900	383,800
February		 	107,300	264,000	10,900	382,200
March		 	107,400	264,900	10,900	383,200
April		 	107,400	264,900	11,000	383,300
May		 	107,400	266,200	11,000	384,600
June		 	107,400	266,500	11,000	384,900
1941-42			407 400	0.40.005	11.000	201 400
July		 	107,500	262,900	11,000	381,400
August		 	107,500	261,700	11,000	380,200
September		 	107,500	263,600	11,000	382,100
October		 	107,500	264,100	11,000	382,600

Note.—The figures take account of enlistments, revised figures for each month since September, 1939, having been published in the December, 1940, issue. Enlisted men have been excluded from the estimates of employment, and adjustments have been made to allow for the effect on employment of home-defence training. The figures shown for the three-monthly periods have been corrected for seasonal variation.

The figures shown above are not comparable with those shown for other States as they exclude some persons who were recorded as breadwinners at the 1933 Census.

TASMANIA: EMPLOYMENT.

The following table, compiled from the wages tax returns of private employers in respect of their employees, whether subject to or not subject to tax, and from returns of Commonwealth, State and Local Government employment, gives the best measure available of the course of total employment in Tasmania.

Period.		Pr	ivate Indust	ry.	Pul	olic Authori	ies.		l Employme lic and Priv	
		Males.	Females.	Persons.	Males.	Females.	Persons.	Males.	Females.	Persons.
1936–37 1937–38 1938–39 1939–40 (a) 1940–41 (a)	• •	30,858 34,001 37,849 39,659 40,123	9,522 10,685 12,184 13,151 14,820	40,380 44,686 50,033 52,810 54,943	10,798 10,581 10,488 10,725 10,023	1,763 1,825 1,879 1,972 2,148	12,561 12,406 12,367 12,697 12,171	41,656 44,582 48,337 50,384 50,146	11,285 12,510 14,063 15,123 16,968	52,941 57,092 62,400 65,507 67,114
August September October November December January February March April May June		(a) 37,442 37,412 38,210 38,966 40,082 41,951 41,676 42,088 40,792 41,048 39,012	(a) 11,823 11,982 11,872 12,334 13,341 13,904 13,230 14,918 14,541 14,359 13,883	(a) 49,265 49,394 50,082 51,300 53,423 55,855 54,906 57,006 55,333 55,407 52,895	10,317 10,384 10,665 10,672 10,960 10,828 11,051 11,097 11,060 11,035 10,531	1,958 1,950 1,948 1,963 1,955 1,865 1,993 1,999 2,039 2,019 2,024	12,275 12,334 12,613 12,635 12,915 12,693 13,044 13,096 13,099 13,054 12,555	(a) 47,759 47,796 48,875 49,638 51,042 52,779 52,727 53,185 51,852 52,083 49,543	(a) 13,781 13,932 13,820 14,297 15,296 15,769 15,223 16,917 16,580 16,378 15,907	(a) 61,540 61,728 62,695 63,935 66,338 68,548 67,950 70,102 68,432 68,461 65,450
July August September October November December January February March April May June		37,987 38,402 39,204 39,807 40,064 40,446 42,512 41,354 41,650 40,827 40,198 39,031	13,956 13,898 14,624 13,996 13,975 14,974 15,985 14,118 16,264 15,496 15,452 15,101	51,943 52,300 53,828 53,803 54,039 55,420 58,497 55,472 57,914 56,323 55,650 54,132	10,187 9,881 9,878 9,977 9,678 10,147 9,896 9,978 10,075 10,300 10,384	2,069 2,078 2,116 2,099 2,100 2,124 2,041 2,159 2,144 2,317 2,254 2,275	12,256 11,959 11,994 12,076 11,778 12,271 11,937 12,048 12,122 12,392 12,554 12,659	48,174 48,283 49,082 49,784 49,742 50,593 52,408 51,243 51,628 50,902 50,498 49,415	16,025 15,976 16,740 16,095 16,075 17,098 18,026 16,277 18,408 17,813 17,706 17,376	64,199 64,259 65,822 65,879 65,817 67,691 70,434 67,520 70,036 68,715 68,204 66,791
1941–42— July (b) August (b) September (b)		39,200 38,900 39,000	15,500 15,500 15,200	54,700 54,400 54,200	10,182 10,239 10,394	2,297 2,317 2,316	12,479 12,556 12,710	49,382 49,139 49,394	17,797 17,817 17,516	67,179 66,956 66,910

⁽a) Subject to revision.

NOTES.

⁽b) Preliminary estimates only.

^{1.} For 1938-39 and previous years the figures in the table may be regarded as a virtually complete record of total employment based on final collected figures. They are a combination of monthly figures received currently and annually, covering both private and public employment.

^{2.} As from July, 1939, the number of employees of public authorities is completely recorded but the number of employees in private industry is estimated. From July, 1939, to June, 1941, private employment was estimated on the basis of returns covering about 44 per cent. of the total. Commencing from July, 1941, the figures are preliminary estimates based on pay-roll tax data.

EMPLOYMENT IN FACTORIES.

(Excluding Working Proprietors.)

										Australia.	
			New			South	Western		In	dex.	
Peri	iod.		South Wales.	Victoria.	Queens- land.	Aus- tralia.	Aus- tralia.	Tas- mania.	Un- adjusted.	Divided by Index of Total Popu- lation.	Number of Persons Em- ployed.
Number of emp 1928–29	loyees in-		174,120	149,266	43,436	35,376	19,799	9,984			'000. 432
Index for— 1928–29			100	100	100	100	100	100	100.0	100.0	
1933–34 1934–35 1935–36 1936–37	• •	• •	85 97 107 115	100 108 117 123	88 94 99 106	80 91 105 111	77 85 100 108	92 100 110 118	89.7 99.6 109.4 116.3	85.6 94.4 102.9 108.6	387 430 473 503
1937–38 1938–39 1939–40 1940–41(<i>b</i>)	• •	• •	124 127 131 144	130 130 137 152	114 119 122 127	121 119 123 145	111 112 110 114	125 132 140 152	124.3 125.9 131.1 144.4	115.0 115.5 119.1 130.8	538 544 566 624
1939–40— August September October November December January February March April May June 1940–41 (b)—			127 128 131 133 134 132 133 135 (a) 133 (a) 129 (a) 133	130 132 135 138 138 137 140 142 143 141 139	125 127 128 126 122 113 115 119 119 123 125	119 119 120 120 124 124 125 127 130 127 124	108 109 110 111 112 110 111 112 111 111	128 128 133 138 140 144 149 148 151 149	126.4 127.5 130.6 132.3 132.6 130.8 132.7 134.6 a134.1 a132.4 a133.3	115.2 116.1 119.0 120.3 120.4 118.8 120.4 122.0 (a)121.6 (a)120.0 (a)120.9	546 551 564 572 573 565 573 582 (a) 579 (a) 572 (a) 576
July August September October	• •	• •	135 137 139 140	141 142 147	128 131 132	12 3 125 130	109 109 111	146 146 146	134.7 136.5 139.5	122.0 123.6 126.2	582 590 602
November December January February March April May June			140 142 145 143 145 149 149 151 153	149 152 155 152 155 156 156 159 160	130 129 124 116 120 125 126 133 130	133 137 144 147 152 159 159 162 169	111 113 114 113 116 117 117 118 119	145 145 151 158 156 156 155 158 160	140.9 142.7 145.6 142.9 146.0 149.2 149.0 151.9 153.5	127.5 129.3 131.9 129.4 132.5 135.3 135.1 137.7 139.2	609 617 629 617 631 644 644 656 663
July (c) August (c) September (c)		154 156 158	162 164 167	139 144 146	171 175 177	119 119 121	162 161 160	155.9 158.0 160.3	141.3 143.2 145.3	673 682 692

⁽a) Affected by stoppage in coal industry, New South Wales. (b) Estimates, subject to revision. (c) Preliminary estimates only.

Note.—Figures for the year 1939–40 and individual months of 1939–40 are final in respect of all States. From July, 1940, the figures are estimates, subject to revision, in all cases.

EMPLOYMENT IN RETAIL STORES.

(Base: July, 1933 = 100.)

									Austral	ian Index.
Peri	od.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Un- adjusted.	Divided by Index of Total Population.
1933—July			100	100	100	100	100	100	100.0	100.0
1933–34 1934–35 1935–36 1936–37	• • • • • • • • • • • • • • • • • • • •	• •	103 111 118 124	107 118 130 137	101 106 109 111	102 108 114 115	99 105 110 115	106 108 112 119	103.7 111.6 119.4 124.7	103.4 110.4 117.3 121.5
1937–38 1938–39 1939–40 1940–41		• •	130 132 132 134	141 142 144 147	112 114 117 117	115 114 112 114	116 116 115 113	118 133 139 138	128.3 130.0 130.9 132.3	124.0 124.4 124.2 125.2
August September October November December January February March April May June			129 129 130 133 148 132 135 131 129 130 130	137 137 141 147 165 144 139 140 144 145 149	114 114 117 131 117 114 114 116 116	109 112 109 111 127 111 110 110 111	114 111 113 125 118 115 116 115 114	134 133 135 139 154 144 138 137 137 139 138	126.8 126.6 128.1 131.6 147.8 130.9 130.0 128.6 129.5 130.4	120.6 120.3 121.8 124.9 140.1 124.1 123.2 121.8 122.5 123.5 124.1
1940-41— July August September			131 130 129	142 140 142	116 114 113	110 111 111	116 112 113	138 137 137	129.6 128.3 128.4	122.6 121.3 121.4
October November December January February March April May June			130 134 152 131 135 132 133 134 134	143 148 174 141 145 144 146 147	113 117 131 116 116 116 114 115 118	111 117 127 116 111 110 111 114	110 113 122 116 112 110 109 110	138 139 152 141 136 135 135 135 136	128.9 133.0 151.3 130.0 131.6 130.3 130.8 131.9 134.0	121.8 125.7 143.1 123.0 124.5 123.3 123.8 124.8 126.8
1941–42— July · · August September			137 135 135	150 146 146	118 116 117	117 116 117	120 112 112	137 139 138	135.6 132.4 132.7	128.3 125.3 125.5

A comparison of employment in retail stores in September, 1941 (the latest month for which figures are available for all States), with September, 1940, shows the following estimated percentage changes:—New South Wales, +4.6; Victoria, +2.8; Queensland, +3.5; South Australia, +5.4; Western Australia, -0.9; Tasmania, +0.7; Australia, +3.3.

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 54 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928-29	• •	10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1933-34 1934-35 1935-36 1936-37	• •	26.7 23.6 17.4 12.8	19.8 15.7 11.9 10.1	13.8 9.8 8.3 7.4	28.3 22.0 13.6 9.4	21.0 15.7 11.0 6.0	17.9 15.9 10.9 8.4	22.7 18.9 14.0 10.6
1937–38 1938–39 1939–40 1940–41		10.0 10.3 12.1 7.5	8.2 10.0 8.3 4.0	6.9 6.0 6.1 4.9	7.3 9.4 8.8 4.5	5.4 6.5 6.8 4.4	6.8 8.9 6.3 4.3	8.5 9.3 9.4 5.6
1939— August November		11.6	11.2 9.0	5.8 5.8	9.4 9.1	8.2 6.6	8.3 7.1	10.2
1940— February May(a) August November	• •	9.7 15.9 9.8 8.5	6.5 6.6 5.9 4.3	5.8 6.8 4.9 4.5	8.5 8.3 6.6 4.7	6.9 5.6 6.0 4.0	4.8 5.0 4.6 6.5	7.9 10.5 7.4 6.2
1941— February May August		7.0 4.5 4.0	3.2 2.4 2.2	5.9 4.2 4.1	3.9 2.8 2.3	4.3 3.1 2.4	3.6 2.4 2.6	5.3 3.6 3.2

⁽a) Coal-mining employees out of work owing to an industrial dispute were excluded from the tabulation, but persons in other industries indirectly unemployed owing to the dispute were included.

INDUSTRIAL GROUPS: CHANGE FROM MAY, 1941, TO AUGUST, 1941.

Manufacturing—I. Wood, furniture, &c., 2.1% to 1.8%; II. Engineering, metal works, &c., 1.7% to 1.6%; III. Food, drink, tobacco, &c., 7.8% to 7.4%; IV. Clothing, hats, boots, &c., 1.7% to 1.4%; V. Books, printing, &c., 1.4% to 1.0%; VI. Other Manufacturing, 3.3% to 3.4%; VII. Building, 5.2% to 5.1%; VIII. Mining, quarrying, &c., 8.0% to 7.3%; X. Land Transport, other than railway and tramway services, 4.3% to 3.7%; IX., XII., XIII. and XIV. Other and Miscellaneous. 3.7% to 3.1%; All Groups, 3.6% to 3.2%.

BALANCE OF OVERSEA TRADE.

In the following table the oversea trade of Australia in physical commodities has been set out in a form which distinguishes between the ordinary trade in commodities other than gold, those movements of gold which may be regarded as resulting from current Australian production, and those movements of gold which cannot be attributed to the fact that Australia is a gold-producing country. The balance of trade on "current" account (that is, including credits from gold produced rather than gold exported) is given in columns D and E. The total balance of trade, as officially recorded, is given by the total of columns D and F.

Out of the credits mentioned above, together with those accruing from other "invisible" sources and existing balances of "oversea funds", Australia has to provide for various recurrent charges incurred overseas, and some payments of a capital nature. Chief among the former are the oversea interest commitments of the Australian Governments and other public bodies, which for the present trade year are estimated at approximately

£22,000,000 sterling.

£'000 Sterling.

			x 000	Sterling.			
		Merchandis	e and Silver.	Gold.	Net Credits from	n Current Items.	Gold.
Period.		Imports.	Exports.	Current Production.	Excess of Exports and Gold Production over Imports.	Progressive totals from 1st July.	Net Exports in excess of current Production.
			Annual	l Totals.			
1928–29		A. 143,300	B. 138,631	C. 1,860	D. —2,809	E.	F. 77 7
1933–34 1934–35 1935–36 1936–37	• •	59,502 72,440 83,617 90,642	91,162 82,562 99,121 118,300	5,671 5,891 7,358 9,026	37,331 16,013 22,862 36,684		978 522 1,258 340
1937–38	•••	111,782 99,384 115,716 108,709	112,688 97,529 119,253 107,740	10,227 11,668 14,104 13,131	11,133 9,813 17,641 12,162		730 232 } (a)
1040 41			Monthly	Totals.			
July August September October		12,630 8,761 8,924 9,595	9,569 8,720 7,722 8,543	1,062 1,175 1,160 1,405	-1,999 1,134 - 42 353	-1,999 - 865 - 907 - 554	
November December January February March April May June		9,066 8,632 9,501 6,208 7,828 8,897 10,299 8,368	10,262 8,920 9,708 7,267 9,616 8,896 8,955 9,562	1,152 1,093 1,048 955 1,010 1,039 1,040 992	2,348 1,381 1,255 2,014 2,798 1,038 — 304 2,186	1,794 3,175 4,430 6,444 9,242 10,280 9,976 12,162	(a)
1941–42 (b) — July August September October	• •	9,616 10,428 15,326 (a)	9,018 8,375 10,255 (a)	1,041 1,094 1,068 1,316	443 — 959 — 4,003 (a)	443 — 516 — 4,519 (a)	(a)

⁽a) Not available for publication.

⁽b) Subject to revision.

Note.—The export figures relate only to merchandise actually shipped. Under contracts with the British Government, Australia receives payment for some exportable commodities, e.g., wool, irrespective of when the goods are shipped. Current payments for exportable goods will be somewhat larger than the recorded value of exports and payments relating to the balance of trade may be more favorable than is indicated by the figures above.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

			97	000 5	terling.					
			Producers	' Mater	ials for use	in—			Fuel Lubric	
Period.	Building Construct		Rural Industri		Manufacti	uring.	Total		Aids Produc Munitio	tion,
	Class I	Α.	Class I	В.	Class 1	lc.	Class	I.	Classes I	
				An	nual	Total	S.			
1928–29	10,192	% 7.1	1,906	% 1.3	53,147	37.1	65,245	45.5	14,932	10.5
1933–34 1934–35 1935–36 1936–37	2,367 3,358 3,928 3,653	4.0 4.6 4.7 4.0	873 976 1,261 1,498	1.4 1.3 1.5 1.7	26,559 31,609 34,050 36,160	44.7 43.7 40.8 39.9	29,799 35,943 39,239 41,311	50.1 49.6 47.0 45.6	8,439 8,305 10,291 11,168	14.3 11.5 12.3 12.3
1937–38	4,966 4,054 4,014 2,961	4.4 4.1 3.5 2.7	1,627 1,801 1,601 1,137	1.5 1.8 1.4 1.0	45,104 37,878 47,901 49,194	40.2 38.2 41.4 45.3	51,697 43,733 53,516 53,292	46.1 44.1 46.3 49.0	13,592 13,611 21,605 21,496	12.2 13.6 18.6 19.8
				Mo	nthly	Tota	ls.			
August September October November December January February March April May June	351 243 255 274 275 403 494 325 410 357 339	3.8 3.6 3.5 3.7 3.6 3.5 3.6 3.4 3.4 3.3 3.3	154 91 145 145 110 160 114 102 112 165 126	1.7 1.3 2.0 2.0 1.4 1.4 0.8 1.1 0.9 1.5 1.2	3,722 2,638 2,642 3,118 2,844 4,805 5,580 3,913 5,214 5,040 4,768	40.4 38.6 36.0 42.2 36.9 41.9 40.1 40.6 42.6 46.4 46.3	4,227 2,972 3,042 3,537 3,229 5,368 6,188 4,340 5,736 5,562 5,233	45.9 43.5 41.5 47.9 41.9 46.8 44.5 45.1 46.9 51.2 50.8	1,093 1,134 1,362 1,317 1,606 1,979 3,115 2,091 2,332 2,092 2,287	12.0 16.6 18.6 17.8 20.8 17.2 22.3 21.7 19.0 19.2 22.2
1940–41— July August September October	371 254 213 174	2.9 2.9 2.4 1.8	162 85 56 76	1.3 1.0 0.6 0.8	5,486 4,276 4,400 4,352	43.5 48.8 49.3 45.4	6,019 4,615 4,669 4,602	47.7 52.7 52.3 48.0	2,703 1,341 1,430 1,968	21.4 15.3 16.1 20.6
November December January February March April May June	214 232 208 201 255 242 305 292	2.4 2.7 2.2 3.2 3.3 2.7 3.0 3.5	153 249 76 54 43 50 57 76	1.7 2.9 0.8 0.9 0.5 0.6 0.5	4,163 3,388 4,374 3,082 3,483 3,838 4,601 3,751	45.9 39.2 46.1 49.7 44.5 43.1 44.7	3,781 4,130 4,963	49.1 53.8 48.3 46.4	1,755 2,282 2,110	23.8 19.5 17.5 22.4 25.7
1941–42(b)— July August Septemberc October(c)	268 285	2.8	92 70	1.0				50.5 38.6	1,554 2,426	

⁽a) Classes II., III. and VII. are not available for publication separately. (b) Subject to revision. (c) Not available for publication.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

			Capital Equipment.			Finished Consumers' Goods.								
	Produ	,	Tı	ansport	Equipment.									
Period.	Equip		Road Ve and Cor Part	nplete	Railw Equipment and C Aircra	, Vessels ivil	Food, Be		Clothii Access		All (Other.	То	tal.
	Class	IV.	Class	VB.	Class V.	A, C, D.	Class VI.	A, B, C.	Class	VI. d.	Class	VΙ. ε-j.	Clas	s VI.
			ı		J	Ann	ual T	otals					1	
1928–29	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	14.6	34,468	24.1
1933–34	3,947	6.6	3,820	6.4	529	0.9	4,550	7.7	252	0.4	8,099	13.6	12,901	21.7
1934–35	5,811	8.0	6,149	8.5	972	1.3	4,752	6.6	358	0.5	10,131	14.0	15,241	21.1
1935–36 1936–37	7 ,909 9,301	$9.5 \\ 10.3$	8,613	10.3	702	0.8	4,720	5.7	434	0.5	11,613	13.9	16,767	20.1
1027 20	12,090	10.9	9,183 12,218	10.2 11.0	1,536 2,156	1.7	5,427 5,589	6.0	486	0.5	12,180	13.4	18,093	19.9
1937–38	11,621	11.7	9,467	9.5	1,252	1.3	5,934	$\frac{5.0}{6.0}$	711 889	0.6	13,680 12,806	12.3 12.9	19,980 19,629	17.9 19.8
1939–40	10,142	8.8	8,297	7.2	840	0.7	6,597	5.7	884	0.8	13,795	11.9	21,276	
1940-41	10,372	9.5	4,947	4.6	1,477	1.4	5,528	5.1	837	0.8	10,701	9.8	17,066	
1939-40						Mont	thly T	otals						
August	986	10.7	834	9.1	75	0.8	528	5.7	131	1.4	1,327	14.4	1,986	21.5
September October	710 709	$\frac{10.5}{9.7}$	556 550	8.1	21 29	0.3	394 595	5.8 8.1	61 60	0.9	978 984	14.3 13.4	1,433 1,639	21.0 22.3
November	603	8.2	379	5.1	20	0.3	579	7.8	39	0.5	911	12.4	1,529	20.7
December	666	8.9	439	5.7	31	0.4	732	9.5	48	0.6	938	12.2	1,718	22.3
January February	977 1,106	8.5	866 1,081	7.5	90 92	0.8	752 687	6.6 5.0	76 108	0.7	1,373	11.9 10.9	2,201 2,313	19.2 16.7
March	789	8.2	832	8.6	30	0.3	512	5.3	96	1.0	943	9.8	1,551	16.1
April	948	7.8	963	7.9	183	1.5	575	4.7	81	0.6	1,416	11.6	2,072	16.9
May June	849 808	7.8	545 376	5.0 3.7	82 141	0.8	487	4.5 3.3	51 35	0.5	1,182	$10.9 \\ 10.5$	1,720 1,450	15.9 14.1
1940-41-			2,0					0.0))	0.0	1,070	10.0	1,400	14.1
July	1,080	8.6	607	4.8	122	1.0	498	3.9	65	0.5	1,532	12.1	2,095	16.5
August	831	$\begin{vmatrix} 9.5 \\ 8.4 \end{vmatrix}$	415	4.7	77	0.9	333	3.8	49	0.6	1,090	12.5	1,472	16.9
September October	752 759	7.9	756 740	8.5	94 176	1.1	338 459	3.8 4.8	56 39	$0.6 \\ 0.4$	822 848	9.2	1,216 1,346	13.6 14.0
November	899	9.9	326	3.6	199	2.2	513	5.7	34	0.4	954	10.5	1,501	16.6
December	939	10.9	255	3.0	185	2.1	499	5.8	33	0.4	794	9.2	1,326	15.4
January	1,065	11.2	204	2.1	232	2.4	581	6.1	36	0.4	875	9.2	1,492	15.7
February March	579 722	9.3	193 213	3.1 2.7	84 60	0.7	372 551	6.0 7.0	29 127	$0.5 \\ 1.6$	520 612	8.4 7.8	921 1,290	14.9 16.4
April	885	9.9	263	3.0	74	0.8	436	4.9	33	0.4	793	8.9	1,262	14.2
May	1,060	10.3	475	4.6	80	0.8	415	4.0	185	1.8	1,005	9.8	1,605	15.6
June	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2	1,540	18.4
1941–42(<i>a</i>)— July	950	9.9	480	5.0	81	0.8	590	6.1	126	1.3	978	10.2	1,694	17.6
August	998	9.6	608	5.8	477	4.6	571	5.5	179	1.7		10.2	1,890	18.1
September b											, , , , ,		.,570	
October (b)					to revision									

⁽a) Subject to revision.

⁽b) Not available for publication.

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

	Prod	ucers' Mate (Class I.).	erials		Consumer Class VI.)		Tota	l Imports ((All Cl	of Merchan lasses).	dise
Period.	Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Total.
				A	nnual	Total	S .			
1928-29	15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1933–34 1934–35 1935–36	6,353 8,028 9,612	2,921 3,555 3,552	20,525 24,360 26,075	345 411 226	2,752 2,726 2,733	9,804 12,104 13,808	6,698 8,439 9,838	11,632 12,626 14,064	41,105 51,356 59,619	59,435 72,421 83,521
1936–37 1937–38 1938–39 1939–40 1940–41	10,778 13,061 11,581 13,402 11,293	3,922 4,723 3,693 5,400 6,967	26,611 33,913 28,4 5 9 34,714 35,032	477 501 576 582 533	3,190 3,162 3,258 3,750 3,536	14,426 16,317 15,795 16,944 12,997	11,255 13,562 12,157 13,984 11,826	15,845 18,903 17,127 22,968 19,948	63,492 79,268 70,029 78,724 76,876	90,592 111,733 99,313 115,676 108,650
1940-41	11,275	0,707	77,072		onthly	Total		17,710	,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
August	1,158 1,517 1,182 1,154 1,380 1,114 1,112 967 865	386 292 294 297 329 564 601 456 602 590 712 588 502 934 611	2,824 1,875 1,702 2,076 2,068 3,646 4,070 2,702 3,980 3,592 3,407 4,319 3,146 2,870 3,167	58 47 62 38 48 48 51 34 61 41 40 42 53 66	343 226 326 339 490 354 383 334 294 243 152 273 191 213 297	1,585 1,160 1,251 1,152 1,180 1,799 1,882 1,166 1,744 1,416 1,257 1,782 1,239 950 983	1,075 852 1,108 1,202 880 1,206 1,565 1,233 1,188 1,441 1,155 1,152 1,009 918 890	1,616 1,456 1,605 1,439 1,862 2,333 2,734 1,798 2,332 2,211 2,094 1,930 1,541 1,963 1,829	6,510 4,518 4,618 4,744 4,947 7,942 9,596 6,602 8,714 7,198 7,046 9,544 6,201 6,036 6,872	9,201 6,826 7,331 7,385 7,689 11,481 13,895 9,633 12,234 10,850 10,295 12,626 8,751 8,917 9,591
November December January February March April May June 1941–42(a)— July August	803 692 873 1,017 921 1,134 1,120	623 290 347 656 803 551	2,553 3,026 2,448 2,956	36 49 42 35 47 44 32 47		1,157 955 1,077 665 839 939 1,316 1,095	1,001 852 734 908 1,064 965 1,166 1,167	1,498 1,865 1,696	5,502 6,554	9,061 8,630 9,498 6,201 7,821 8,896 10,293 8,365

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

⁽a) Subject to revision.

⁽b) Not available for publication.

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

					1000101101	· Curren	cy.				
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Merchan- dise and Silver.
				,	Α.	1	- I			-	
1928–29		61,615	26,335	7 150		nnual	Total		2 201	0.10	1400 4-4
	• •	01,015	20,555	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1933–34 1934–35 1935–36 1936–37	• •	57,126 39,266 52,346 62,505	12,141 16,220 18,571 24,352	8,194 9,587 9,833 8,802	2,856 2,733 2,758 3,707	7,097 8,847 8,754 10,332	4,391 3,506 5,650 7,302	2,418 2,410 3,837 4,818	2,652 2,166 1,987 2,060	2,012 1,822 2,027 1,980	114,430 103,707 124,436 148,490
1937–38 1938–39 1939–40 1940–41	• •	46,984 42,737 56,903 39,646	26,939 13,275 12,789 16,675	10,781 12,892 15,895 11,973	4,027 4,178 6,186 4,880	12,254 11,780 15,120 15,818	6,197 4,104 4,167 4,105	4,913 4,276 (a) (a)	2,684 2,865 1,994 2,495	2,055 2,023 1,167 393	141,668 122,543 149,674 134,947
						onthly	Total		_, _, ., _	373	1 1 1, 2 1, 2 17
1939-40-							10141				
August September October November December January February March April May June		1,248 721 1,083 7,395 7,232 6,451 7,432 5,639 6,639 6,484 4,207	541 413 705 826 471 913 1,123 1,418 1,435 2,035 2,163	849 1,159 1,462 1,800 2,145 2,432 1,660 1,330 1,060 680 402	776 920 913 662 469 676 329 633 96 255 44	976 1,311 2,009 2,520 1,695 1,086 811 638 783 1,053 1,304	406 375 612 331 449 383 533 184 193 222 170	340 462 473 491 513 427 538 217 (a) (a)	214 164 54 11 2 4 6 35 305 583 452	35 28 31 37 15 5 50 219 262 171 219	8,230 8,236 10,347 16,621 15,119 14,532 14,909 12,691 13,986 14,880 11,745
1940-41— July August September October	•••	3,549 2,727 2,372 2,889	2,384 1,349 1,451 1,241	334 338 440 980	232 1,067 893 504	1,375 1,695 1,007 1,437	420 515 393 349	(a) (a) (a) (a)	617 520 116 171	48 34 30 35	11,985 10,922 9,672 10,701
November December January . February . March . April . May . June	•••••••••••••••••••••••••••••••••••••••	3,451 3,427 4,323 2,419 4,533 3,274 3,605 3,077	1,502 1,616 1,702 1,312 918 992 962 1,246	1,325 1,127 1,402 1,663 1,697 1,328 753 586	707 264 323 61 284 225 71 249	2,249 1,107 955 636 863 1,164 1,581 1,749	287 317 159 120 211 219 550 565	(a) (a) (a) (a) (a) (a) (a) (a)	31 22 22 15 42 89 252 598	29 42 19 44 31 35 20 26	12,853 11,173 12,160 9,102 12,044 11,142 11,216 11,977
1941–42(b)— July August September October(a)	••	2,431 4,132 3,829	832 806 366	586 143 607	31 220 276	1,397 791 1,040	778 947 545	(a) (a) (a)	1,090 197 57	28 32 26	11,296 10,489 12,845
and the same of th		4.5	Not amile	hla 6							

⁽a) Not available for publication. (b) Subject to revision.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: 1928-29 = 1,000.)

				1939	-40.	1940	J-41.	1941–42.	
Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,000	1,000	July	 679	712	848	882	859	894
1930-31	608	620	August	 674	707	844	879	861	896
1931-32	593	612	September	 765	803	846	881	862	897
1932-33	579	601	October	 796	833	847	882	866	900
1933-34	796	764	November	 799	835	847	883		
1934-35	615	642	December	 807	843	847	882		
1935-36	782	806	January	 844	879	848	883		
1936-37	959	975	February	 844	879	855	889		
1937-38	850	871	March	 846	881	859	894		
1938-39	681	711	April	 847	882	859	894		
1939-40	800	835	May	 848	883	859	893		
1940-41	852	886	June	 849	884	859	894		

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

	1939	-40.	1940)–41.	1941–42.			
Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.		
July	 936	936	1,249	1,249	1,021	1,021		
August	 970	951	1,214	1,232	1,018	1,019		
September	 1,126	1,012	1,086	1,182	1,019	1,019		
October	 1,136	1.051	1.052	1,145	1,015	1,018		
November	 1,171	1.085	1,045	1,117				
December	 1,206	1,111	1,045	1,099				
January	 1,224	1,128	1,006	1,082				
February	 1,248	1,145	1,013	1,074				
March	 1,287	1,160	1,011	1,067				
April	 1,294	1,172	1,009	1,060				
May	 1,278	1,181	1,012	1,056				
June	 1,286	1,188	1,015	1,053				

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928-29 = 1,000 from the revised series published in *Production Bulletin* No. 34. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and to provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

Pe	riod.		Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1928-29			1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37	• •	• •	675 749 803 950	801 596 767 857	599 646 711 761	722 655 768 870	684 689 735 795	1,816 2,001 2,061 2,038	731 674 781 877
1937-38 1938-39 1939-40 1940-41	• • • • • • • • • • • • • • • • • • • •	• •	850 770 760 853	789 681 (<i>d</i>) 792 (<i>d</i>) 850	829 868 (<i>d</i>) 873 (<i>d</i>) 863	817 745 (<i>d</i>) 796 (<i>d</i>) 853	879 756 789 880	2,044 2,074 2,289 2,509	836 761 (<i>d</i>) 812 (<i>d</i>) 873
1940–41— July August September October	••	• •	833 839 858 853	(d) 862 881 877 877	(d) 863 864 864 865	(d) 852 863 868 867	879 882 883 883	2,484 2,501 2,510 2,519	(d) 870 882 887 886
November December January February March April May June			859 860 876 861 856 853 842 846	841 854 857 845 834 830 819	864 864 862 861 860 861 862 863	851 856 862 850 844 845 836	901 900 908 902 902 922 929 938	2,519 2,519 2,519 2,519 2,519 2,519 2,519 2,519	871 877 882 871 866 867 860 861
1941–42— July August September October			853 869 872 867	851 876 876 872	876 882 886 896	856 874 876 874	947 948 948 948	2,519 2,519 2,519 2,519	878 895 896 896
1st 4 month			846 865	874 869	864 885	863 870	(b) 875 (c) 929	(b) 2,507 (c) 2,519	881 891

⁽a) Year ended previous December.

⁽b) 1st 10 months, 1940.

⁽c) 1st 10 months, 1941.

⁽d) Revised.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37	808 766 725 758	794 842 895 925	792 609 774 920	917 840 816 814	697 674 766 963	991 981 981 1,044	788 816 857 910	977 1,009 1,037 1,088	755 749 776 828	811 814 840 892
1937–38 1938–39 1939–40 1940–41	798 807 827 (b) 846	951 944 1,083 1,292	776 633 806 858	824 833 880 1,018	844 806 1,013 1,094	1,098 1,024 1,144 1,355	932 (b) 963 (b) 950 (b) 981	1,117 1,087 1,214 1,408	845 (b) 863 (b) 868 (b) 899	911 (b) 917 (b) 951 (b)1,023
July August September October	835 835 835 841	1,280 1,275 1,272 1,282	836 825 838 850	1,006 1,014 1,014 1,012	1,052 1,050 1,051 1,059	1,287 1,359 1,359 1,359	(<i>b</i>) 986 999 1,006 1,008	1,361 1,373 1,368 1,398	(b) 900 916 921 917	(<i>b</i>) 1,012 1,027 1,030 1,034
November December January	841 847 848 848 (b) 857 (b) 859 (b) 859	1,282 1,286 1,285 1,283 1,284 1,325 1,325 1,326	848 852 853 852 868 878 895 897	1,019 1,019 1,020 1,020 1,022 1,022 1,022	1,112 1,106 1,092 1,084 1,094 1,121 1,180 1,128	1,359 1,359 1,354 1,355 1,355 1,379	977 996 1,002 964 956 958 957 960	1,392 1,409 1,409 1,415 1,415 1,436 1,457 1,459	900 908 913 883 879 884 881 882	1,020 1,030 1,034 1,013 1,009 1,018 1,022 1,022
July August September October	(b) 885 (b) 888 (b) 918 918	1,327 1,351 1,373 1,377	878 889 898 910	1,022 1,153 1,234 1,234	1,132 1,131 1,131 1,134	1,382 1,382 1,382 1,390		1,474 1,484 1,535 1,556	906 936 944 941	1,044 1,070 1,089 1,091

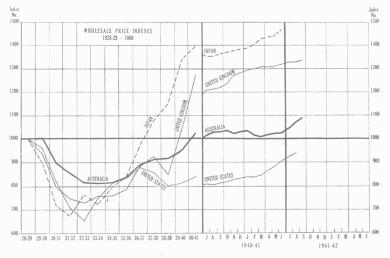
⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Revised.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United K	Cingdom.	U.S.A.	Japan.	Germany.	France.	Italy.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Milan.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statis- tician.
1928–29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37	759 760 786 883	683 698 740 836	748 811 832 879	721 798 841 975	688 724 742 755	612 542 549 770	565 581 719 801	743 757 764 850	854 811 823 831	920 948 957 1,033	811 814 840 892
1937–38 1938–39 1939–40 1940–41	924 848 1,036 1,271	814 736 914 1,067	857 802 813 840	1,079 1,150 1,336 1,396	760 763 777 802	974 1,041 	941 960 	881 783 844 898	877 859 906 993	1,049 1,056 1,139 1,282	911 (b) 917 (b) 951 (b)1,023
July August September October	1,208 1,212 1,219 1,234	1,010 1,035 1,037 1,038	808 805 811 818	1,352 1,353 1,362 1,369	799 799 799 799	••	••	870 873 877 879	952 955 966 985	1,220 1,240 1,251 1,268	(<i>b</i>) 1,012 1,027 1,030 1,034
November December January February March April May June	1,270 1,282 1,293 1,297 1,306 1,305 1,308 1,318	1,053 1,061 1,078 1,089 1,097 1,097 1,104 1,102	827 832 840 838 847 865 883 905	1,375 1,383 1,387 1,402 1,427 1,435 1,442 1,465	799 799 799 799 799 809 809			887 889 893 899 907 913 934 950	986 990 1,000 1,000 1,009 1,021 1,024 1,026	1,273 1,283 1,289 1,296 1,304 1,309 1,319 1,328	1,020 1,030 1,034 1,013 1,009 1,018 1,022 1,022
July August September October	1,325 1,325 1,334	1,113 1,122 1,127	923 939 		809	 		962 969 984	1,049 1,065 1,075	1,347 1,344 1,348	1,044 1,070 1,089 1,091







RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928–29 = 1,000 in order to facilitate comparisons with other data. The absolute heights of the index-numbers differ, in consequence, from those published elsewhere.

				Retail Price	Indexes : Six (Capital Cities.			Indexes : States.
940	Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c. and Rent ("B" Series).	Clothing and Miscellaneous.	Food, Rent, Clothing and Miscellaneous ("C" Series).	Nominal Weekly Rates, Adult Males.	" Real" Wages, Adult Males.(a)
1928–29	• •		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37	•••		761 786 807 834	752 770 803 838	756 780 805 836	852 848 850 862	794 807 823 846	804 816 825 846	1,013 1,011 1,002 1,000
1937–38 1938–39 1939–40 1940–41	• •	• •	856 908 919 939	867 894 907 912	860 902 914 928	879 884 917 1,031	868 894 913 966	897 930 949 989	1,033 1,040 1,039 1,024
Augus Septen Octobe Noven Decem Januar Februa March April May June	t nber er nber nber ry		910 914 928 924 904 900 909 919 937 936 936	<pre>} 906 } 908 } 909</pre>	914 909 925	901 921 959	908 912 935	946 949 955	1,042 1,041 1,021
July Augus Septer Octob	t nber er	• •	927 927 934 943	} 910	921	976	940	969	1,031
Decen Januar Febru	ary	• •	947 952 966 944	911	933	1,025	967	974	1,007
March April May June		• •	939 941 930 922	913	923	1,076	980	1,010	1,031
July Augus Septer Octobe	t nber		921 928 935 944	} 913	921	1,101	989		

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

							0.81 338
Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
280 M					-		
1940 : September Quarter—			2000 2000	2.00			
Retail Prices—"C" Series(a) Nominal weekly wage(a) "Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage(b) State ,, ,, ,,	954 987 1,035 43.71 85/- (b) 85/-	949 959 1,011 44.30 84/- (c)	888 969 1,091 43.46 79/- 84/-	921 897 974 45.23 80/- 78/-	923 1,031 1,112 44.11 79/- (d) 85/4	929 912 982 44.95 80/- (c)	940 969 1,031 44.05 82/-
1940 : December Quarter—							
Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" , , , (a) Average weekly hours Federal metrop. basic wage State , , , ,	988 989 1,001 43.70 85/- 85/-	970 963 993 44.28 84/- (c)	920 971 1,055 43.46 79/- 84/-	938 923 984 45.23 80/- (f) 84/-	934 1,033 1,106 44.09 (e) 80/– 85/4	957 920 961 44.92 (e) 81/– (c)	967 974 1,007 44.04 (e) 83/-
1941 : March Quarter—							
Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" ,, ,, (a) Average weekly hours Federal metrop. basic wage (g) State ,, ,, ,	998 1,017 1,019 43.70 88/- (g) 88/-	976 988 1,012 44.20 86/- (c)	931 1,005 1,079 43.46 82/- (h) 89/-	951 946 995 44.98 82/- 84/-	946 1,051 1,111 43.18 81/- (<i>i</i>)86/11	963 949 985 44.48 83/- (c)	975 1,001 1,027 43.91 85/-
1941 : June Quarter—							
Retail Prices—" C" Series(a) Nominal weekly wage(a) " Real" , , , (a) Average weekly hours Federal metrop. basic wage State , , , ,	999 1,024 1,025 43.70 88/- 88/-	979 1,003 1,025 44.20 (<i>j</i>) 87/- (<i>c</i>)	935 1,006 1,076 43.46 (<i>j</i>) 83/– 89/–	962 959 997 44.96 (<i>j</i>) 83/– 84/–	974 1,062 1,090 43.18 (<i>j</i>) 82/– (<i>k</i>) 88/–	975 958 983 44.48 (<i>j</i>) 84/– (<i>c</i>)	980 1,010 1,031 43.91 (<i>j</i>) 86/-
1941 : September Quarter—							
Retail Prices—"C" Series(a) Federal metrop. basic wage State """,	1,007 (<i>b</i>) 89/- (<i>b</i>) 89/-	989 87/- (c)	943 83/- 89/-	971 83/- 84/-	982 (b) 84/- (l) 90/5	983 (b) 85/- (c)	989 86/-
1941 : December Quarter—							
Federal metrop. basic wage State ,, ,, ,,	89/- 89/-	(e) 88/- (c)	(e) 84/- 89/-	(e) 84/- 84/-	(e) 85/- 90/5	85/- (c)	(e) 87/-

(a) Weighted average Six Capitals or Six States 1928–29 = 1,000. (b) Payable as from 1st August. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 31st July. (e) Payable as from 1st November. (f) Payable as from 28th November. (g) Payable as from 1st February. (h) Payable as from 31st March. (i) Payable as from 26th February. (j) Payable as from 1st May. (k) Payable as from 28th April. (l) Payable as from 28th July.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

				New South	Wales: Ordina	ry Shares.(a)		
Period	1.	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37		835 951 1,079 1,208	684 836 967 1,110	1,175 1,351 1,445 1,419	828 794 824 926	877 1,068 1,178 1,209	795 910 1,006 1,091	851 956 1,070 1,163
1937-38 1938-39 1939-40 1940-41		1,235 1,219 1,258 1,248	1,056 978 923 910	1,441 1,354 1,076 1,083	882 704 731 678	1,130 1,109 1,113 1,056	1,077 1,035 1,020 981	1,145 1,091 1,104 1,078
July . August . September October .		1,124 1,156 1,213 1,262	770 836 878 918	1,018 1,039 1,058 1,061	604 646 671 679	966 971 1,007 1,079	890 916 956 992	973 1,008 1,058 1,105
May .		1,288 1,292 1,307 1,282 1,278 1,266 1,254	971 944 955 955 945 927 915 907	1,112 1,107 1,130 1,135 1,120 1,090 1,071 1,059	696 704 702 689 695 691 676 685	1,100 1,096 1,092 1,079 1,083 1,067 1,061	1,019 1,015 1,023 1,012 1,006 992 980 976	1,116 1,112 1,124 1,100 1,098 1,090 1,079 1,076
September		1,281 1,303 1,334 1,293	922 950 988 965	1,070 1,085 1,121 1,122	713 733 737 725	1,069 1,066 1,085 1,077	990 1,004 1,031 1,012	1,095 1,118 1,147 1,113

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

			(Daoc :					
		34			4	Queensla	nd : Ordinary S	hares.(c)
Period.		Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37	• • • • • • • • • • • • • • • • • • • •	851 956 1,070 1,163	1,235 1,333 1,277 1,239	692 650 702 749	908 1,017 1,542 2,554	913 977 1,028 1,053	884 925 935 937	899 952 982 996
1937-38 1938-39 1939-40 1940-41	• • • • • • • • • • • • • • • • • • • •	1,145 1,091 1,104 1,078	1,242 1,246 1,151 1,178	686 624 558 537	2,222 1,764 1,615 1,418	1,062 1,026 1,068 1,053	947 926 861 813	1,006 978 967 935
1940–41— July August September October	• •	973 1,008 1,058 1,105	1,101 1,113 1,159 1,188	517 499 520 541	1,221 1,371 1,427 1,505	985 1,014 1,044 1,063	822 792 811 823	896 906 930 946
November December January February March April May June		1,116 1,112 1,124 1,100 1,098 1,090 1,079 1,076	1,206 1,217 1,220 1,212 1,202 1,183 1,168 1,169	562 555 531 552 555 542 536 536	1,526 1,527 1,522 1,433 1,411 1,372 1,329 1,374	1,092 1,097 1,105 1,087 1,050 1,041 1,025 1,036	827 827 829 820 806 802 797 795	963 966 971 957 931 924 914
July August September October	• • • • • • • • • • • • • • • • • • • •	1,095 1,118 1,147 1,113	1,187 1,194 1,205 1,205	540 545 551 538	1,446 1,487 1,608 1,563	1,068 1,109 1,130 1,144	797 804 807 811	937 960 973 981

⁽a) See note (a) on page 20. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

SUMMARY OF PRICE INDEXES.

		Primary	Funct	Wholesale P	rices of Basic I Foodstuffs.	Materials and	Retail	Security Prices:
Period.		Primary Production Prices (All Groups).	Export Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	Prices (Six Capital Cities): "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29		1,000	1,000	1,000	1,000	1,000	1,000	1,000
1933–34 1934–35 1935–36 1936–37		731 674 781 877	764 642 806 975	977 1,009 1,037 1,088	755 749 776 828	811 814 840 892	794 807 823 846	795 910 1,006 1,091
1937–38 1938–39 1939–40 1940–41		836 761 (b) 812 (b) 873	871 711 835 886	1,117 1,087 1,214 1,408	845 (b) 863 (b) 868 (b) 899	911 (b) 917 (b) 951 (b) 1,023	868 894 913 966	1,077 1,035 1,020 981
1939–40— August September October November December January February March April May June		(b) 732 776 805 797 797 830 831 845 859 868	707 803 833 835 843 879 879 881 882 883 884	1,077 1,125 1,157 1,195 1,231 1,234 1,249 1,266 1,275 1,329 1,352	(b) 830 848 859 856 852 866 871 882 901 910	(b) 890 909 931 938 944 955 963 976 992 1,012	908 { 912 { 935 {	1,028 1,009 1,022 1,042 1,054 1,071 1,051 1,024 1,019 991 888
1940–41— July August September	• •	870 882 887	882 879 881	1,361 1,373 1,368	900 916 921	1,012 1,027 1,030	940	890 916 956
October November December January February March April May June		886 871 877 882 871 866 867 860 861	882 883 882 883 889 894 894 893	1,398 1,392 1,409 1,409 1,415 1,415 1,436 1,457 1,459	917 900 908 913 883 879 884 881 882	1,034 1,020 1,030 1,034 1,013 1,009 1,018 1,022 1,022	<pre> 967 { 975 { 980 {</pre>	992 1,019 1,015 1,023 1,012 1,006 992 980 976
1941–42— July August September October		878 895 896 896	894 896 897 900	1,474 1,484 1,535 1,556	906 936 944 939	1,044 1,070 1,089 1,089	989	990 1,004 1,031 1,012

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Revised.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excluding Government Buildings.)

			(LXCIUUII	ng Governm	nent Dund	11153.7			
Period.		New Dw	vellings.	O.her New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
	- A 1,000		£'000.		£'000.		£'000.	£'000.	£'000.
				M	onthly	Average	S.		
1 9 28–29(<i>a</i>)	90 .	1,619	1,549	446	605	2,065	2,154	467	2,621
1933–34 1934–35 1935–36 1936–37		499 762 1,026 1,122	510 796 1,028 1,104	107 137 164 154	174 300 416 474	606 899 1,190 1,276	684 1,096 1,444 1,578	229 340 371 408	913 1,436 1,815 1,986
1937–38 1938–39 1939–40 1940–41	• •	1,394 1,463 1,367 1,486	1,413 1,509 1,440 1,696	147 137 123 88	472 424 427 260	1,541 1,600 1,490 1,574	1,885 1,933 1,867 1,956	422 420 339 386	2,307 2,353 2,206 2,342
					Monthly	Totals			
August September October November December January February March April May June 1940-41— July August September October		1,770 1,057 1,374 1,292 912 1,178 1,390 1,243 1,625 1,656 1,276	1,777 1,060 1,512 1,359 964 1,132 1,411 1,428 1,597 1,703 1,498 1,603 1,523 1,478 1,511	145 129 169 123 98 112 118 108 117 116 90	380 382 765 341 278 258 400 481 285 748 163 421 220 283 195	1,915 1,186 1,543 1,415 1,010 1,290 1,508 1,351 1,742 1,772 1,366 1,605 1,511 1,497 1,542	2,157 1,442 2,277 1,700 1,242 1,390 1,811 1,909 1,882 2,451 1,661 2,024 1,743 1,761 1,706	505 365 342 231 247 277 300 276 412 388 369 412 432 326 382	2,662 1,807 2,619 1,931 1,489 1,667 2,111 2,185 2,294 2,839 2,030 2,436 2,175 2,087 2,088
November December January February March April May June 1941–1942— July August September October		1,436 1,128 1,373 1,411 1,451 1,476 1,847 1,934 1,782 1,635 1,468 1,492	1,709 2,022 1,448 1,570 1,538 1,597 2,089 2,255 1,802 1,624 1,473 1,457	84 107 90 79 80 77 90 68 81 56 41	446 390 134 257 296 131 142 214 213 146 155 65	1,520 1,235 1,463 1,490 1,531 1,553 1,937 2,002 1,863 1,691 1,509 1,548	2,155 2,412 1,582 1,827 1,834 1,728 2,231 2,469 2,015 1,770 1,628 1,522	578 458 258 320 294 355 421 400 393 247 293 327	2,733 2,870 1,840 2,147 2,128 2,083 2,652 2,869 2,408 2,017 1,921 1,849

⁽a) Partly estimated in respect of the City of Sydney.

Note.—Under the National Security (Building Control) Regulations (published 18th November, 1940) a person could not, after 4th December, 1940, apply for a permit in respect of a new building or alteration costing more than £5,000 without the prior consent of the Commonwealth Treasurer. On 19th February, 1941, this limit was reduced to £1,000 for hotels, and to £3,000 for all other buildings as from 22nd April, 1941. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under National Security Regulations. From 12th June, 1941, Treasurer's consent is necessary for erection of all buildings (except dwelling houses costing £3,000 and under) and for all alterations costing more than £250 for dwelling houses, £500 for hotels and shops, and £1,000 for all other buildings.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

(Excluding Government Buildings.) £'000.

			£ 000	•				
		F	Recorded Value o	f "All Building	Operations " in-	_		
Period.	Common- wealth.	1	New South Wales			Victoria.		
	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Municipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Municipalities.	4 Provincial Municipalities.	
	A.	В.	C.	D.	E.	F.	G.	
			Mont	hly Aver	ages.			
1928–29	3,103	1,415	329	79	638	19		
1933-34 1934-35 1935-36 1936-37	1,131 1,775 2,263 2,507	345 636 782 848	137 223 312 362	32 43 49 54	352 467 597 667	13 14 21 29	33	
1937–38 1938–39 1939–40 1940–41	2,939 2,971 2,749 2,837	1,093 1,111 953 1,000	423 404 325 290	83 91 96 95	669 702 774 865	38 33 33 22	40 30 32 33	
1939-40— Sept. Q'ter. December ,, March ,, June ,,	3,027 2,524 2,499 2,946	1,177 868 775 993	356 301 307 338	99 93 88 102	739 634 791 932	40 31 37 23	45 25 30 29	
1940-41— September ,, December ,, March ,, June ,,	2,743 3,061 2,465 3,084	948 1,190 785 1,078	302 301 237 320	97 94 81 109	784 898 790 988	15 17 17 40	24 51 25 32	
1941-42— September ,,	2,694	1,047	332	153	631	17	24	
	Monthly Totals.							
1941–42— August September October	 	974 927 768			590 562 580			

NOTES.

Note.—See footnote on p. 23.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale. G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excluding Government Buildings.)

£'000.

		Re	corded Value o	f "All Building	Operations" in		
Period.		Queensland.		South A	Australia.	Western Australia.	Tasmania.
	Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
	Н.	Ι.	J.	К.	L.	M.	N.
			Mont	hly Aver	ages.		
1928–29	195	55	••	151	34	210	12
1933–34	69 107 176 153	36 58 66 76	21 22	51 97 103 118	20 19 30 32	82 113 135 168	14 17 22 32
1937–38 1938–39 1939–40 1940–41	167 171 150 168	88 90 89 88	26 28 19 22	173 192 168 159	48 63 57 55	174 145 126 122	31 32 35 28
1939-40— Sept. Q'ter. December ,, March ,, June ,,	170 153 125 150	97 85 79 95	20 20 17 19	172 185 164 152		135 124 114 133	42 50 19 28
1940-41— September ,, December ,, March ,, June ,,	184 157 161 171	95 85 91. 80	35 19 18 14	168 173 155 140		115 122 122 130	35 24 26 28
1941-42— September ,,	137	77	14	132	• •	134	34
	Monthly Totals.						
1941-42-				,			
August September October	116 132 181	80 71 (a)	15 15 (a)	191 105 147		120 164 145	25 31 28

⁽a) Not yet available.

NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven menths ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 23.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	als.		Dairy l	Produce.	Electricity	and Gas.
		Pig-iron :	Ingot Steel :	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of
Period.		Production. (a)	Production. (a)	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity.
		1928–29 = 1,000.	1928–29 = 1,000.	1928–29 = 1,000.	Fine oz.	'000 lb.	'000 lb.	Millions of K.W.H.	(c)
					Monthly	Avera	ges.		
1928–29		1,000	1,000	1,000	36,496	22,796	2,459		
1933–34 1934–35 1935–36 1936–37	• • • • • • • • • • • • • • • • • • • •	1,057 1,515 1,699 1,981	1,198 1,610 1,896 2,481	831 915 1,100 1,089	72,680 70,381 88,280 108,173	35,753 37,247 34,232 31,154	3,164 3,294 3,174 3,664	33.9 37.9 40.9 44.0	100 104 111 115
1937–38 1938–39 1939–40 1940–41		2,016 2,396 } (d)	2,678 2,704 (d)	1,084 1,085 (d) {	123,274 134,160 141,206 e128,354	34,143 36,360 38,021 (e)34,552	4,634 5,408 5,781 (e)5,027	48.0 50.3 55.7 63.1	121 126 134 141
					Month	ly Tota	ls.		
1940–41— July August September October					126,098 138,531 136,315 164,517	(e) 22,596 26,303 32,649 39,768	(e) 3,629 4,826 6,187 7,757	78.9 63.8 62.7 59.4	139 137 134 137
November December January February March April May June		\right\} (d)	(d)	(d) {	134,797 127,911 e122,703 e111,811 e118,204 e121,602 e121,702 e116,062	38,605 45,421 48,717 42,099 38,362 31,939 26,560 21,710	3,565	57.1 58.0 57.1 57.7 63.6 62.3 71.9 74.4	139 138 141 142 143 141 146 150
1941–42— July August September October		(d)	(d)	(d) {	e122,584 e128,020 e125,028 e154,000	22,403 24,701 31,717	3,681 4,935 6,906		149 151 151 154

⁽a) Revised series, now based throughout on total production.

(b) Including all central generating stations.

(c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U.

(d) Not available for publication.

(e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excluding Defence Service Vehicles.)

	Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29	. 474,359	71,851	88,049	73,547	17,133	8,656
1934–35 1935–36	. 455,199 . 457,684 . 484,832 . 499,289	116,341 155,721 180,567 214,296	73,104 75,045 77,467 77,912	20,427 32,985 50,427 48,587	7,931 14,146 19,851 24,191	3,936 5,249 6,673 7,479
1938–39 1939–40	. 534,963 . 562,271 . 559,533 . 538,483	241,751 258,025 260,994 262,141	80,114 79,237 74,496 70,918	55,125 52,897 38,980 17,389	27,402 23,646 18,558 9,722	8,323 7,064 4,363 2,465
September October November December January February March April May	555,381 557,488 558,701 561,260 563,336 563,942 565,668 565,069 563,638 561,639 559,533	253,819 256,902 259,287 261,320 261,892 263,222 264,309 264,174 264,356 264,617 260,994	76,284 76,601 76,637 76,602 76,518 76,499 76,524 76,028 75,418 75,077 74,496	3,962 3,023 3,594 3,963 3,657 2,991 3,835 3,215 3,235 2,584 1,377	1,846 1,574 1,898 1,872 1,554 1,286 1,373 1,405 1,620 1,444 970	441 400 445 397 384 365 400 306 287 325 199
C 1 1	. 545,317 . 542,191	261,218 261,039 256,774 259,174	73,031 73,181 72,493 72,918	895 941 1,334 1,632	825 656 711 983	253 242 237 274
November December January February March April May June	. 551,166 . 548,641 . 548,451 . 546,067 . 543,281	261,883 264,181 263,659 261,705 263,219 263,802 264,208 262,141	73,542 74,163 73,786 73,061 72,923 72,223 71,651 70,918	1,986 1,992 1,663 2,330 1,678 1,437 1,008 493	944 1,005 788 1,071 887 661 720 471	260 221 186 250 165 159 121
1941–42— July August September . October	. 509,544 . 504,471	263,440 258,888 260,264 261,202	67,774 64,742 63,856 63,233	287 274 354 570	504 446 405 524	65 59 71 89

⁽a) Excluding Northern Territory and extra-Metropolitan area of Western Australia; also Australian Capital Territory prior to 1935-36.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

			Freight	Carried.			Per Month. £'000. 812 751 845 858 886 694 817 943 1,375 1,459 1,406 1,492 1,027 1,123 959 927 1,012 892 456 (a)—808
Peri	od.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue
			Daily Average.		Daily Average.	Per Month.	Per Month.
1928-29			'000. 12,404	Miles. 114.1	'000. 1,013	£'000. 3,947	
1933-34 1934-35 1935-36 1936-37		• • • • • • • • • • • • • • • • • • • •	10,615 11,673 12,152 12,820	125.8 124.0 125.2 125.9	891 969 999 1,028	2,941 3,171 3,259 3,407	845 858
1937-38 1938-39 1939-40 1940-41			13,976 13,085 13,524 14,556	125.0 127.0 132.9 127.2	1,048 1,048 1,029 1,127	3,632 3,580 3,720 4,164	694 817
1940–41— July August			17,065 16,688	133.3 131.1	1,079 1,029	4,224 4,354	
September October November December January February March April May June			16,693 15,428 14,990 12,687 11,380 13,882 14,280 13,234 13,856 14,335	126.5 122.5 123.0 132.3 127.7 123.0 126.2 125.4 127.4 128.5	1,132 1,079 1,090 1,127 1,078 1,166 1,197 1,135 1,141	4,286 4,495 4,145 4,145 3,876 3,770 4,093 4,169 4,243 4,170	1,492 1,027 1,123 959 927 1,012 892 456
1941–42— July August			14,486 14 , 805	129.5 131.3	1,192 1,219	4,471 4,632	1,215 1,343

⁽a) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

Note.—Minus sign (-) indicates loss.

MAINLAND RAILWAYS: FREIGHT TONNAGES CARRIED.

The following table shows statistics of freight tonnages carried by the Mainland State and Commonwealth Railways.

The daily averages for freight tonnages are obtained by dividing monthly tonnages by the number of days in the month, excluding Sundays, Christmas Day and Good Friday.

Freight totals are obtained by adding together the total freight tonnages carried on the Commonwealth and State Railways and deducting the sum of the interstate tonnages carried in New South Wales and South Australia. This avoids double-counting except to a negligible extent.

			Net Tonna	ge Carried—	Mainland S	tate and Com	ımonwealth	Railways.		
Period.		Tonnage ried.				Other				
	Index 1928-29 =100.	Tons.	Coal and Coke.	Other Minerals.	Wheat.	Grain and Flour.	Wool.	Live Stock.	Fruit.	All Other.
				Е	aily A	Averages				
1928–29	100	107,511	23,482	17,420	11,764	4,405	1,301	6,349	1,585	41,205
1933–34 1934–35 1935–36 1936–37	77 87 89 93	83,227 92,948 95,765 100,421	20,518 23,960 25,474 27,528	7,763 9,423 9,516 9,699	10,605 11,692 11,505 11,024	4,482 4,957 4,505 4,321	1,178 1,239 1,164 1,224	5,830 6,188 6,477 6,931	1,641 1,708 1,657 1,626	31,210 33,781 35,467 38,068
1937–38 1938–39 1939–40 1940–41	103 94 93 105	110,219 101,141 100,495 112,929	30,329 28,570 26,262 35,100	11,378 9,857 9,035 9,577	13,095 10,887 11,515 11,111	4,847 4,765 5,061 5,326	1,284 1,241 1,476 1,448	7,619 7,288 7,201 7,566	1,673 1,685 1,557 1,810	39,994 36,848 38,388 40,991
1940-41— July August	118 117	126,875 125,839	39,441 39,245	10,475 9,741	18,474 14,161	5,990 5,100	1,028 2,439	7,260 7,349	1,696 1,777	42,511 46,027
September October November December January February March April May June	121 115 112 88 83 105 103 96 100 101	130,050 123,751 119,941 94,676 89,694 112,589 111,205 102,815 107,697 109,049	38,597 36,546 37,190 25,332 27,005 37,179 35,774 33,101 34,999 36,627	10,400 9,692 10,100 8,011 7,788 9,258 9,000 8,667 10,851 10,878	13,877 10,856 10,054 11,086 11,498 10,666 9,304 6,943 7,978 7,941	5,290 5,290 5,647 5,843 5,145 5,484 3,968 4,601 6,167 5,348	3,459 3,612 2,063 706 304 651 650 888 922 540	8,585 9,792 9,464 7,447 6,702 7,055 7,078 7,384 6,438 6,179	1,719 1,697 1,774 1,587 1,495 2,188 2,684 1,879 1,635 1,630	48,123 46,266 43,649 34,664 29,757 40,108 42,747 39,352 38,707 39,906
1941-42— July August	102 103	109,861 110,408	33,132 27,269	11,614 11,885	8,089 7,938	5,627 4,509	1,104 2,322	6,539 6,992	1,484 1,568	42,272 47,925

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals for 1939 and 1940 have now been compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

			Australia.		New South Wales.
Monthly A	verages.	Net Sales	Recorded under Sales T	ax Acts.(a)	Value of Sales of
		Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	42 large factories.
		£'000.	£'000.	£'000.	£'000.
1930–31 1931–32 1932–33 1933–34 1934–35		15,153 12,632 13,071 13,442	15,621 15,873 16,075 16,334 17,272	ls complete. 30,774 28,505 29,146 29,776 31,664	2,065 1,999 2,098 2,248 2,427
1935–36 1936–37 1937–38 1938–39 1939–40 1940–41 (<i>b</i>)		15,440 16,942 16,374 17,419	18,632 21,751 23,612 23,388 25,222 25,338	34,639 37,191 40,554 39,762 42,641 44,363	2,661 2,912 3,167 2,956 3,441 3,896
1040 41		Monthly T	otals. Partly	Estimated.	
July August September (b) October (b) November (b) December (b) January (b) February (b) March (b) April (b) June (b)		. 15,966 . 16,500 . 17,513 . 20,117 . 19,285 . 17,878 . 18,970 . 19,609 . 19,203 . 21,583	25,460 25,552 27,465 28,533 26,824 22,727 21,590 20,659 26,952 21,382 25,984 25,000	40,159 41,518 43,965 46,046 46,941 42,012 39,468 39,629 46,561 40,585 47,567 46,500	3,512 3,520 3,634 3,969 3,911 4,147 3,465 4,074 4,196 4,011 4,300 4,017
July August September		20,000	24,000 23,000 25,000	45,000 43,000 47,000	4,638 4,264 4,746

⁽a) The Act came into operation on 18th August, 1930, the rate of tax being $2\frac{1}{2}$ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to $8\frac{1}{2}$ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exempticns was extended as from 11th July, 1931; 2nd 26th September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Subject to revision

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydney.				(Queens	land.		
Period.	Av	verage of 3 m	onths end	ed—		A	verage of 3 n	nonths	ended	l—	
	September.	December.	March.	June.	Year.	September.	December.	Mar	rch.	June.	Year.
1928–29						+1.9	+2.6	+2	2.1	+3.6	+2.6
1933–34	$ \begin{array}{r} -1.8 \\ +9.8 \\ +5.0 \\ +6.5 \end{array} $	+3.3 +6.3 +8.3 +4.6	+3.3 +3.2 +7.6 +4.5	+7.7 +7.1 +6.5 +5.7	+3.2 +6.6 +6.9 +5.3	$ \begin{array}{r} -4.3 \\ +4.8 \\ -1.3 \\ +0.8 \end{array} $	+1.8 +3.3 +1.0 -2.6	+2	5.7 2.8 0.7 3.0	+7.3 +1.1 -1.2 -1.3	+2.6 +2.9 -0.5 -1.5
1937–38	+8.1 +4.7 +2.6 +7.5	+11.7 +2.3 +5.6 +7.8	+6.3 +4.6 +3.2 +10.9	$ \begin{array}{c c} +6.7 \\ -3.1 \\ +6.3 \\ +23.3 \end{array} $	+8.3 +1.9 +4.5 +12.3	+1.4 +3.7 +6.1 +5.3	+6.1 +1.1 +9.9 +3.0	+(2.7 0.7 9.1 5.9	+5.1 +3.5 +8.7 +8.8	+4.0 +2.3 +8.5 +5.8
	Mo	onth of—	-	Average of 3 r		Mo	onth of—		Av	verage of 3 n	
July August September October November December January February March April May June	++	+11.2				+6.0 +5.9 +3.9 -1.9 +8.8 +2.2 +8.0 +7.3 +2.2 -0.1 +4.6 -21.3			+7.5 +6.4 +5.3 +2.5 +3.7 +3.0 +5.7 +5.1 +5.9 +2.9 +2.4 +8.8		
July August September	+	10.5 16.3 20.5		+23.3 +20.8 +15.4		+	-10.6 -12.6 -13.9			+11.7 +15.1 +12.3	

AUSTRALIAN TRADING BANKS.(a)

£A'000.

			Busine	ss within Aus	stralia.			£A'000.	Total Cash
Quarter.	Bearing Interest.	Deposits. Not Bearing Interest.	Total.	Advances. Government and Municipal Securities. (b) Cash. Treasury Bills.		Treasury Bills.	London Funds. (c)	+Treasury Bills +London Funds.	
1932—3rd 1933— ,, 1934— ,, 1935— ,,	185,182 182,439 192,263 180,382	81,888 85,370 97,078 102,016	267,070 267,809 289,341 282,398	229,491 235,269 240,948 256,601	9,917 16,884 20,269 22,585	40,709 40,001 51,483 34,374	34,559 29,201 25,513 22,515	19,120 20,120 23,088 18,036	94,388 89,322 100,084 74,925
1936— ,, 1937— ,, 1938— ,, 1939— ,,	180,311 192,316 199,802 201,871	102,541 114,754 113,748 116,358	282,852 307,070 313,550 318,229	264,942 264,127 287,095 294,421	14,897 19,713 20,123 21,950	29,910 36,889 32,689 31,390	23,686 22,530 16,966 19,095	21,595 } (d)	75,191 (d)
1940—3rd 4th	207,587 207,153	139,906 152,055	347,493 359,208	286,637 281,475	43,746 49,657	39,959 42,863	34,210 41,405	} (d)	(d)
1941—1st 2nd 3rd	210,384 209,956 204,665	160,743 157,746 159,202	371,127 367,702 363,867	278,213 283,054 281,958	57,659 61,251 61,752	45,557 36,365 38,925	43,472 41,103 33,999	} (d)	(d)

		·	Percentages of vario	ous categories of asse	ets to total deposits.		
Quarter.	Quarter.		Cash + Treasury Bills.	Cash + Treasury Bills + London Funds.	Advances.	Advances + Government and Municipal Securities in Australia.(b)	Percentage Non-interest- bearing to Total Deposits.
1932—3rd 1933— ,, 1934— ,, 1935— ,,		% 15.24 14.94 17.79 12.17	28.18 25.84 26.61 20.14	35.34 33.25 34.59 26.53	% 85.93 87.85 83.28 90.86	% 89.64 94.15 90.28 98.86	% 30.66 31.88 33.55 36.12
1936— ,, 1937— ,, 1938— ,, 1939— ,,		10.57 12.01 10.43 9.86	18.95 19.35 15.84 15.86		93.67 86.02 91.56 92.52	98.94 92.44 97.98 99.42	36.25 37.37 36.28 36.56
1940—3rd 4th		11.50 11.93	21.34 23.46	$\left.\right\}$ (d) $\left\{$	82.49 78.36	95.08 92.18	40.26 42.33
1941—1st 2nd 3rd		12.28 9.89 10.70	23.99 21.07 20.04		74.96 76.98 77.49	90.50 93.64 94.46	43.31 42.90 43.75

⁽a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Excluding Australian Government Securities. (d) Not available for publication.

⁽b) Excluding Treasury Bills

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

		(General Banki	ng Departme	nt.		Note Is General	sue and		
			Business wit	hin Australia				tment.	Notes held	
Quarter.		Deposits.				Govern- ment and	Sterling		outside Com-	
	Bearing Interest.	Not Bearing Interest.	Total.	Balances Due to Other Banks.	Advances, &c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	Reserve and Short Call Money in London.	Net London Funds. (a)	mon- wealth Bank.	
1932—3rd	27,224 32,001 30,964 31,277	5,807 6,280 10,390 10,291	33,031 38,281 41,354 41,568	21,878 22,612 36,559 20,536	10,271 (b) 7,753 7,355 8,449	37,159 45,601 46,435 43,259	29,907 30,347 33,666 41,667	15,400 37,360 50,576 27,508	43,138 41,704 40,573 41,488	
1936— ,, 1937— ,, 1938— ,,	32,858 41,375 44,814 42,673	14,363 15,244 17,468 17,717	47,221 56,619 62,282 60,390	16,767 23,094 18,890 19,801	10,021 12,431 15,822 19,697	42,123 41,909 42,315 52,891	35,238 49,643 39,587 31,309	29,061 } (c) {	41,685 43,246 45,036 45,664	
1940—3rd 4th	49,512 57,526	33,813 25,865	83,325 83,391	29,690 32,989	35,862 32,109	34,923 34,852	62,255 72,199	} (c) {	59,081 60,570	
1941—1st 2nd 3rd	56,708 55,150 50,324	25,041 28,699 23,429	81,749 83,849 73,753	36,645 29,078 31,821	27,148 24,626 23,780	37,072 37,976 51,333	79,782 74,201 55,498	} (c) {	60,382 63,724 67,886	

(a) Last Monday in quarter. (b) This fall in balances was due to a change of system by which credit balances allowed as "set-offs" are deducted from gross advances. (c) Not available for publication.

ALL CHEQUE-PAYING BANKS.

(Including Commonwealth Bank.)

			Deposits.			Government and Municipal	Percentage	Percentage
Quarter		Bearing Interest. (a)	Not Bearing Interest.	Total.	Advances.	Securities (including Treasury Bills).	Non-interest- bearing to Total Deposits.	Advances to Total Deposits. (c)
1932—3rd 1933— ,, 1934— ,, 1935— ,,		£'000. 218,278 220,127 229,164 218,132	£'000. 88,611 92,514 108,343 113,664	£'000. 306,889 312,641 337,507 331,796	£'000. 260,559 263,615 268,452 286,020	£'000. 86,004 97,123 98,338 94,544	28.9 29.6 32.1 34.2	% 80.3 79.9 75.5 82.1
1936— ,,	••	219,546	118,414	337,960	296,407	86,550	35.0	83.6
1937— ,,		240,088	131,814	371,902	299,231	88,410	35.4	76.5
1938— ,,		248,216	132,927	381,143	326,485	82,268	34.8	81.6
1939— ,,		247,932	135,703	383,635	336,845	95,475	35.5	83.7
1940—3rd		260,426	175,992	436,418	345,512	114,902	40.3	75.7
4th		268,086	180,646	448,732	336,305	128,192	40.2	71.6
1941—1st		270,450	188,843	459,293	328,074	140,715	41.0	68.2
2nd		268,408	189,643	458,051	330,535	142,928	41.3	68.9
3rd		258,409	185,715	444,124	328,357	149,598	41.7	70.5

(a) Including Inscribed Deposit Stock of E.S. and A. and Queensland National Banks.

(b) Including Short-term Loans, other Wales have been excluded.

(c) In computing the ratios the figures relating to the Rural Bank of New South

7582.-3

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance. £'000.

Six Capitals. Adelaide. Perth. Hobart. Period. Sydney. Melbourne. Brisbane. Weekly Index. Averages. Weekly Averages. 45,072 1,000 3,777 3,093 2.188 542 20,064 15,408 1928-29 . . 33,277 738 2,992 2,214 1,575 411 13,362 12,723 1933-34 3,385 2,386 1.715 426 34,835 773 1934-35 13,919 13,004 . . 38,223 2,592 507 848 3,528 1.866 1935-36 15,522 14,208 . . 559 42,040 933 2,900 1,989 15,592 3,753 17,247 1936-37 977 2.092 577 44.034 4,038 3,040 1937-38 17,964 16,323 2,953 2,055 623 43,090 956 4,212 17,832 15,415 1938-39 2,234 19,541 4,670 3,246 697 48.049 1.066 17,661 1939-40 . . 2,229 1,156 3,499 672 52,104 21,194 19,784 4,726 1940-41 (a) 1939-40-2,420 1.850 591 38,515 855 13.080 4.084 16,490 August ... 2,824 1.896 40.636 902 17,122 13,963 4,245 586 September 4,399 2.036 588 43.250 960 17,777 15,417 3,033 October . . 4.996 3,378 2,236 604 49,390 1.096 18,564 19,612 November 2,317 52,556 3.091 617 1,166 21,480 20,184 4,867 December 44.003 16,045 3.804 3,173 2,698 755 976 January . . 17,528 4,124 2,609 53,481 1,187 19,403 5.104 672 21,569 February 48,994 2,336 1.087 20,020 18,024 4,323 3.515 776 March 50,090 18,901 4,617 3,446 2,327 788 1.111 20,011 April . . 18,752 4,732 3,316 2,095 760 48.731 1.081 May 19,076 . . 3,750 2,155 811 55,840 1.239 21,998 21,237 5,889 June 1940-41-5,495 2,281 764 53,331 1.183 22,209 19,162 3,420 Iulv 45,645 1.013 4,520 2,993 2,019 581 18,890 16,642 August ... 47,930 1.063 3.151 2,057 601 September 20,155 17,182 4.784 19,239 4,813 3,148 2,222 628 49.836 1,106 19,786 October 50,869 1.129 19,303 4.580 3,361 2,067 597 November 20,961 2,597 1,262 4.867 3,713 669 56,873 23,364 21,663 December 16,556 4.011 3,248 2,167 815 46,486 1.031 19,689 January . . 52,903 1,174 2,523 605 February 20,716 20,742 4,632 3,685 51,502 2,303 691 1,143 19,713 4,349 3,792 20,654 March .. 20,028 4,453 3,378 2,036 617 49,428 1.097 18,916 April 2,246 60.604 1.344 4,844 4,030 774 May 24,251 24,459 2,156 57,706 1.280 22,248 5,091 3,917 709 23,585 June 1941-42-52,314 Iulv 20,871 20,559 4,633 3,430 2,131 690 1,161 2,185 702 53,126 1,179 4,728 3,665 August ... 21,237 20,609 666 1.153 21,488 19,411 4,692 3,697 2.030 51,984 September 2,352 740 56,967 1,264 22,699 21,966 5,357 3,853

October...

⁽a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1933–34	75,714	69,971	24,834	23,438	10,399	6,039	210,676
1934–35	77,906	72,019	26,197	24,185	10,929	6,430	217,949
1935–36	80,000	73,890	27,132	25,309	11,517	6, 818	224,962
1936–37	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937–38	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938–39	87,474 82,111	80,461	29,045	27,397	12,396	8,396	245,587
1940–41	87,750	79,145 85,689	28,252 29,089	26,563 27,510	11,860 12,521	8,518 8,941	236,991 252,231
1939–40—	07,750	07,007	27,007	27,710	12,721	0,741	272,271
August	86,957	79,896	29,345	27,236	12,412	8,603	244,895
September	86,557	79,741	29,447	27,086	12,390	8,595	244,269
October November	86,751 86,684	80,025 80,358	29,620 29,887	27,061 27,061	12,452 12,540	8,577 8,579	244,952 245,587
November	86,581	80,131	29,007	26,966	12,540	8,549	244,866
January	86,716	80,282	29,382	26,977	12,422	8,567	244,836
February	87,167	81,008	29,359	27,242	12,511	8,707	246,503
March	86,759	80,807	29,096	27,200	12,428	8,690	245,500
April	87,056	81,417	29,139	27,286	12,458	8,789	246,674
May June	85,180 82,111	80,869 79,145	28,859 28,252	27, 103 26,563	12,283 11,860	8,722 8,518	243,562 236,991
June	02,111	77,177	20,232	20,707	11,000	0,510	230,771
July	82,135	78,882	28,294	26,421	11,764	8,517	236,562
August	83,074	79,854	28,643	26,627	11,915	8,678	239,366
September	83,827	80,439	29,113	26,804	12,090	8,685	241,544
October	84,568	81,479	29,499	26,916	12,233	8,713	244,012
November	85,110	82,249	29,624	27,007	12,327	8,748	245,686
December	84,884	81,915	29,278	26,727	12,202	8,654	244,284
January	85,572	82,487	29,120	26,965	12,244	8,7 32 8, 896	245,748 247,696
February March	86,135 86,737	83,468 84,098	29,139 29,156	27, 145 27,412	12,271 12,314	8,910	247,090
April	86,982	84,580	29,143	27,574	12,339	8,922	250,234
May	86,096	83,962	28,578	26,938	12,303	8,885	247,464
June	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42	00 405					0.00	
July	88,522	86,553	29,385	27,7 83	12,633	9,037	254,647
August September	89,717 90,735	88,045 89,203	29,900 30,293	28,181 28,511	12,879 13,086	9,230 9,303	258,704 261,912
October	90,733	89,862	30,293	28,544	13,000	9,303	263,599

(a) Including internal Territories.

November .. December ..

£'000.

12,713

13,240

1941-

£'000.

13,676

14,217 14,774 15,245

16,125

17,380

18,303 18,914

19,437

January February 129 March April 427 May 1,279 March Note.—In addition to the savings shown above these net amounts were subscribed for War Savings Certi-6,100 9,274 April June May July ficates as at the end of the months stated :-10,485 June August July ... August ... September ... 11,293 12,099 September . . October

1940-

35 7582.-4

INTEREST RATES AND BOND YIELDS: AUSTRALIA.

		· 1: 77	l' D l		Common-		Yield on A	Australian C	onsolidated I	Loans.(a)
			rading Banks ixed Deposit		wealth Savings Bank.	Interest	Calculated (in All Cases) on Latest Date of Maturity.		Calculated (when Loans above par) on Earliest Date of Maturity.	
Period.	3 months.	6 months.	12 months.	24 months.	Deposits (maximum rate of Interest).	on Treasury Bills.	4% 1944 and 1947.	4% 1950, '53, '55, '57, '59 and 1961.	5 years and under 10.	10 years and over.
1928–29	% 4.0	% 4.0	% 4.5	% 5.0	% 3.9	% 4.50	%(b)	%(b)	%(c)	%(c)
1933–34	2.0 1.3 1.3 2.0	2.4 1.8 1.8 2.5	2.7 2.3 2.4 2.75	2.9 2.6 2.6 3.0	2.5 2.1 2.0 2.0	2.44 1.95 1.75 1.75	3.50 3.28 3.76 3.88	3.64 3.45 3.84 3.95	3.39 3.24 3.73 3.85	3.54 3.33 3.77 3.94
1937–38 1938–39 1939–40 1940–41	2.0 2.0 1.9 1.5	2.5 2.5 2.4 2.0	2.75 2.75 2.6 2.25	3.0 3.0 2.9 2.5	2.0 2.0 2.0 2.0	1.75 1.75 1.71 1.50	3.66 3.85 3.71 2.94	3.78 3.87 3.76 3.34	3.66 3.83 3.64 3.04	3.71 3.84 3.67 3.13
July August September October November December January February March April May June	1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25	2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	3.29 3.25 3.12 2.99 2.93 2.95 2.90 2.91 2.79 2.76 2.70 2.67	3.50 3.48 3.40 3.41 3.36 3.34 3.23 3.25 3.30 3.38 3.25	3.24 3.24 3.14 3.04 3.02 3.04 2.88 2.98 2.94 3.07 2.98 2.88	3.26 3.25 3.22 3.21 3.11 3.09 2.99 3.00 3.02 3.20 3.14 3.04
July August September October	1.5 1.5 1.5	2.0 2.0 1.75 1.75	2.25 2.25 2.0 2.0	2.5 2.5 2.25 2.25	2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50	2.69 2.65 2.61 2.55	3.28 3.28 3.29 3.37	2.91 2.91 2.95 (d) 3.06	3.14 3.16 3.15 3.19

⁽a) Subject to Commonwealth Income Tax at rates not in excess of those imposed by the Income Tax Acts, 1930. (b) Unweighted average for Thursdays in month. (c) Weighted average for last Wednesday in month. (d) The yield subject to Commonwealth Income Tax at current rates was 3.19.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES.

URBAN SECURITIES—WEIGHTED AVERAGES.(a) Period. 1938. 1940. Period. 1936. 1937. 1939. % 1941-% % % % % 5.5 January . . 5.5 February 5.6 5.2 5.2 5.3 5.7 5.5 March March .. 5.2 5.3 5.4 5.6 5.6 5.5 April June September 5.3 5.4 5.6 5.5 5.6 5.5 May 5.2 5.4 5.8 5.3 5.5 5.5 December June 5.5 July Year Ended December 5.2 5.3 5.6 5.5 5.4 5.6 August ... September 5.5 5.6 5.5 Year Ended June 5.2 5.3 5.4 5.5 October..

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

			Exchange Rates.		Gold	Prices.
Period.		Australia on London.(a)	London on New York.	Australia on New York.(b)	Australia : Export Parity.(c)	London.
		£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1928–29		100.75	4.852	4.828	4.217	4 - 248
1933–34	••	125.25 125.25 125.25 125.25	4. 934 4. 925 4.957 4.939	3.898 3.917 3.940 3.929	8.098 8.739 8.701 8.761	6.584 7.077 7.035 7.041
1937–38 1938–39 1939–40 1940–41	••	125.25 125.25 125.25 125.25	4.980 4.738 4.138 4.030	3.961 3.759 3.285 3.198	8.690 9.137 10.418 10.671	7.001 7.340 8.239 8.400
August September October November December January February March April May June		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.610 4.046 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.680 3.225 3.193 3.193 3.196 3.197 3.197 3.198 3.198 3.198	9.519 10.551 10.550 10.597 10.625 10.636 10.663 10.663 10.663 10.651	7.520 (d) 8.380 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400
1940–41— July August September October	• •	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.550 10.625 10.661 10.700	8.400 8.400 8.400 8.400
November December January February March April May June		125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700 10.700 10.700 10.700 10.700	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400
1941–42— July August September October		125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.700 10.700 10.700 10.700	8.400 8.400 8.400 8.400

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

(d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

	Ju	lly-October, 194	0-41.	July-October, 1941-42.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
New South Wales(a) Victoria		£'000. 16,817 6,670 5,807 3,393 3,362 738	£'000. 18,409 9,074 6,335 4,082 3,819 877	£'000. -1,592 -2,404 - 528 - 689 - 457 - 139	£'000. 18,730 7,352 5,952 3,962 3,568 854	£'000. 18,846 9,703 6,506 4,403 3,909 1,032	£'000. - 116 -2,351 - 554 - 441 - 341 - 178
Six States Commonwealth		36,787 34,009	42,596 34,318	-5,809 - 309	40,418 49,884	44,399 49,884	-3,981
Grand Total(b)		67,594	73,712	-6,118	87,091	91,072	-3,981

		Year 1940-41.		Estimate Year 1941-42.			
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
New South Wales(a)	 59,830	60,658	-828	61,298	61,278	+ 20	
Victoria	 29,183	29,041	+142	30,122	30,111	+ 11	
Oucensland	 21,540	21,512	+ 28	21,784	21,772	+ 12	
South Australia	 12,925	13,007	- 82	13,345	13,335	+ 10	
Western Australia	 11,432	11,421	+ 11	11,527	11,725	-198	
Tasmania	 2,921	3,103	-182	3,174	3,328	154	
Six States	 137,831	138,742	-911	141,250	141,549	-299	
Commonwealth	 150,482	150,482		185,627	185,627		
Grand Total(b)	 278,678	279,589	-911	316,992	317,291	299	

⁽a) Excluding Main Roads Department and recoups of interest, &c., from undertakings outside the Budget, and from the Unemployment Relief Fund.

(b) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of interest on States' debts, and special grants.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

		Commonwealth Securities issued on behalf of-										
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.				
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.				
At 31st Oct., 1941— Australia London	32,500 3,720	31,930 12,263	3,155 5,885	2,083	3,825 3,816	6,305 2,998	255 491	80,053 29,173				
At 31st Oct., 1940— Australia London	3,970	35,343 9,965	4,075 5,885	2,913	3,530 3,816	6,305 2,998	585 491	52,751 27,125				

⁽a) Excluding overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian in London £1 sterling.

POST OFFICE ACTIVITY.

Period.		Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services connected at end period.				
	Period,			Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments	
				£'000.	No.	No.	No.	
				Monthly Averages.				
1928-29				1,071	300,528	204 250	505 55 A	
720-27			• •	1,071	300,320	384,358	505,554	
933-34				1,096	597,989	372,621	501,402	
021 25				1,164	720,532	396,025	532,377	
025 26				1,239	823,613	417,661	562,868	
026 27				1,318	938,331	440,471	594,855	
027 20				1 204	1.056.004	465 400	/20 175	
020 20				1,396	1,056,004	465,498	630,175	
020 40	• •			1,447	1,129,786	487,535	661,996	
0.40 41				1,491	1,212,260	506,612	691,088	
740-41	• •	• •		1,589	1,293,266	525,547	720,321	
				Monthly Totals.				
939-40				1 100	1.10.4.0.40	101 110		
				1,493	1,134,048	491,468	667,625	
September				1,454	1,146,132	493,028	670,003	
				1,484	1,155,652	494,504	672,377	
November				1,458	1,169,452	496,190	674,797	
December				1,532	1,170,929	497,780	677,063	
				1,528	1,178,217	499,215	679,338	
				1,460	1,185,250	500,742	681,873	
				1,375	1,184,261	502,737	684,734	
				1,610	1,195,252	504,223	687,068	
		• •		1,541	1,205,578	505,861	689,543	
June		• •	• •	1,536	1,212,260	506,612	691,088	
940-41-								
July				1,517	1,236,960	506,937	692,184	
August				1,449	1,239,824	508,092	694,254	
September				1,445	1,247,683	509,979	696,688	
October	• •			1,719	1,258,363	512,121	699,802	
November				1,512	1,258,362	514,066	702,524	
December				1,621	1,262,647	515,637	704,868	
January				1,608	1,268,130	516,676	706,743	
Fahrmann			• •	1,473	1,272,961	518,290	709,426	
B / 1				1,611	1,282,787	520,037	712,008	
A .1				1,630	1,287,547	521,728	714,716	
B. //				1,623	1,291,331	523,594	717,798	
T				1,859	1,293,266	525,547	720,321	
941-42								
T 1				1,696	1,298,769	527,661	723,893	
Α			• •	1,613	1,308,131	529,580	72 7, 209	
September			• •	1,725	1,311,588	531,831	727,209	
0 . 1				1,725	1,312,536	533,781	730,300	
October .				1,701	1,014,000	777,701	133,021	

⁽a) Actual collections.

⁽b) Includes Papua.

OVERSEA MIGRANTS.

			Tempora	ry Migrants.	Permanent Migrants.				
Period.			Australians Departing Overseas. Visitors Arriving from Overseas.		Arrivals.	Departures.	Excess of Arrivals (+) or Departures (-)		
					thly Average				
1928–29			2,079	2,183	3,148	1,689	+1,459		
1933–34 1934–35 1935–36 1936–37	• • • • • • • • • • • • • • • • • • • •		1,480 1,641 1,756 1,937	1,536 2,068 1,957 2,294	901 1,020 1,095 1,148	1,029 959 935 954	- 128 + 61 + 160 + 194		
1937-38 1938-39 1939-40 1940-41	• • • • • • • • • • • • • • • • • • • •	• •	2,060 1,966 629 272	2,617 2,648 1,526 957	1,478 2,082 1,295 772	926 1,055 608 341	+ 552 +1,027 + 687 + 431		
				Mon	thly Totals.		*		
August September October November December January February March April May June 1940–41— July August September October			1,116 351 412 486 986 739 497 624 508 376 275	2,065 1,645 1,512 1,237 1,722 1,188 1,182 1,598 1,500 1,382 1,192	1,829 1,616 1,701 972 1,283 1,060 1,043 897 1,018 769 1,046	914 486 603 418 520 740 534 729 461 549 425	+ 915 +1,130 +1,098 + 554 + 763 + 320 + 509 + 168 + 557 + 220 + 621 +1,012 +1,141 + 333 + 474		
November December January February March April May June 1941–42— July August September October			319 405 304 251 285 324 222 176 218 109 202 128	952 964 965 648 983 940 968 839	755 635 688 545 548 585 630 492	344 268 353 319 308 425 330 314 242 274 354 233	+ 411 + 367 + 335 + 226 + 240 + 160 + 300 + 178 + 350 + 122 + 312 + 337		

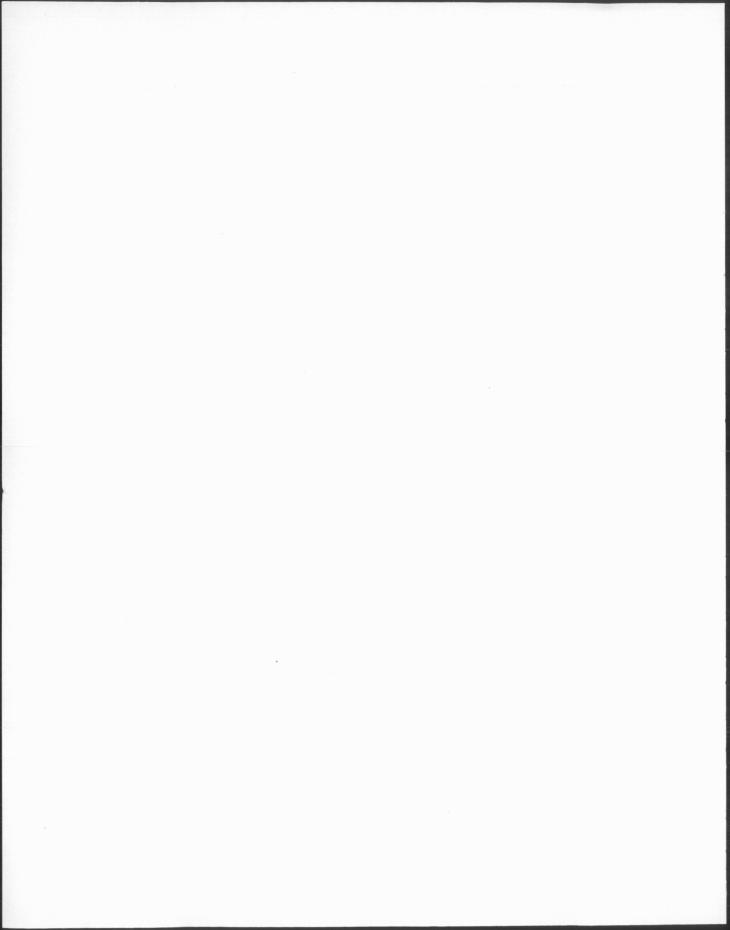
Note.—Excluding particulars of movements of Defence Service Personnel and British Evacuees.

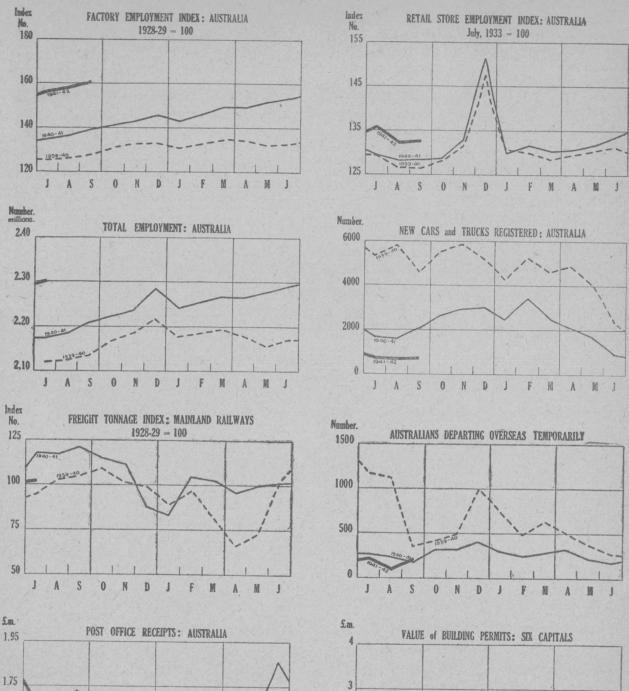
BANKRUPTCIES AND INSOLVENCIES.

	Sequestr	ations. (a)	Compo	ositions.	Deeds of A	rrangement.	T	otal.
Period.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilitie
				Monthly	Averages			
(b)	00	£'000.		£'000.		£'000.	150	£'000.
928–29	90	106	47	73	42	159	179	338
933–34 934–35	82 67	126 84	47 42	121	49	100	178	347
935–36	70	85	39	125 136	35 34	68 64	144 143	277 285
936–37	73	91	35	130	31	60	139	281
937-38	72	76	33	123	29	47	134	246
938–39	78	83	46	158	34	59	158	300
939–40 940–41(c)	76 58	65 92	37 29	118	46 35	72 62	159 122	255 236
, , , , , , , , , , , , , , , , , , , ,		, , , ,	27	Monthly		02	122	230
939-40-					Totals.			
August	109	82	21	35	46	72	176	189
September October	89 60	70 54	19 21	38 20	30 34	38 50	138 115	146 124
November	73	63	35	44	50	110	158	217
December	67	41	24	42	42	56	133	139
January February	71 64	61 50	21 41	43	28 51	37 73	120	141
March	78	49	92	276	52	111	156 222	240 436
April	71	51	72	589	48	52	191	692
May June	82 67	90 84	41	104 34	64 50	115 65	187 131	309 183
	0,			27	70	0)	171	10)
940–41 (c)— July	77	70	45	75	57	84	179	229
August	70	68	23	21	42	77	135	166
September	68	463	25	26	45	49	138	538
October	73	105	22	55	41	89	136	249
November	48 53	37 81	20	26	43	82	111	145
December January	50	49	20	64 110	39 28	58 75	112 111	203 234
February	57	53	43	140	26	42	126	235
March	49	38	61	237	39	60	149	335
April May	61 52	52 51	39 31	70 76	24 34	33 65	124 117	155 192
June	54	36	20	83	28	38	102	157
941-42-								
July	66	61	7	7	35	42	108	110
August September	46 58	26 65	15 9	30 8	31	37	92	93
October	61	35	5	8	24 19	35 27	91 85	108 71

⁽a) Including Orders for Administration of Deceased Debtors' Estates.

⁽b) Years ended 31st July. (c) Subject to revision,





1.75
1.55
1.55
1.55
1.55

VALUE of BUILDING PERMITS: SIX CAPITALS

2

1

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